

Financial Statement – Balance Sheet

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2018/12/31	2017/12/31
Balance Sheet		
Assets		
Current assets		
Cash and cash equivalents	810,220	928,023
Current financial assets at fair value through profit or loss	654	1,577
Current financial assets at amortised cost	119,716	0
Accounts receivable, net	293,723	296,975
Current inventories	369,553	280,935
Other current assets	34,476	196,082
Other current financial assets	0	160,109
Other current assets, others	34,476	35,973
Total current assets	1,628,342	1,703,592
Non-current assets		
Non-current financial assets at amortised cost	2,000	0
Property, plant and equipment	90,611	96,760
Intangible assets	18,033	23,297
Deferred tax assets	26,107	20,307
Other non-current assets	2,754	3,354
Guarantee deposits paid	2,754	1,354
Other non-current financial assets	0	2,000
Total non-current assets	139,505	143,718
Total assets	1,767,847	1,847,310
Liabilities and equity		
Liabilities		
Current liabilities		
Current financial liabilities at fair value through profit or loss	0	6
Accounts payable	114,238	115,181
Other payables	71,599	81,303
Wages and salaries payable	71,599	81,303
Current tax liabilities	17,236	20,029
Other current liabilities	71,278	70,206
Total current liabilities	274,351	286,725
Non-current liabilities		
Non-current provisions	4,177	5,805
Deferred tax liabilities	19,734	16,655
Deferred tax liabilities, income tax	19,734	16,655
Other non-current liabilities	33,052	33,503
Net defined benefit liability, non-current	33,052	33,503
Total non-current liabilities	56,963	55,963
Total liabilities	331,314	342,688
Equity		
Equity attributable to owners of parent		
Share capital		
Ordinary share	943,966	943,966
Total capital stock	943,966	943,966
Capital surplus		
Total capital surplus	60,295	51,650
Retained earnings		
Legal reserve	367,139	357,433
Special reserve	2,345	0
Unappropriated retained earnings (accumulated deficit)	75,994	153,918
Accumulated profit and loss	0	0
Effect of retrospective application and retrospective restatement	0	0
Current profit and loss	75,994	153,918
Total retained earnings	445,478	511,351
Other equity interest		
Other equity, others		
Other equity, others	-13,206	-2,345
Total other equity interest	-13,206	-2,345
Total equity attributable to owners of parent	1,436,533	1,504,622
Equity attributable to former owner of business combination under common control	0	0
Non-controlling interests	0	0
Total equity	1,436,533	1,504,622
Total liabilities and equity	1,767,847	1,847,310
Number of share capital awaiting retirement	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0

Financial Statement – Income Statement

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2018/4th	2017/4th
Statement of comprehensive income		
Operating revenue		
Net sales revenue		
Sales revenue	1,776,817	1,750,265
Sales revenue	1,776,817	1,750,265
Natural gas sales (for natural gas industry)	0	0
Sales returns	0	0
Sales discounts and allowances	0	0
Net sales revenue	1,776,817	1,750,265
Total operating revenue	1,776,817	1,750,265
Operating costs		
Total operating costs	1,236,421	1,161,331
Gross profit (loss) from operations	540,396	588,934
Gross profit (loss) from operations	540,396	588,934
Operating expenses		
Selling expenses	37,730	42,892
Administrative expenses	106,361	95,156
Research and development expenses	335,419	319,857
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	15,199	0
Total operating expenses	494,709	457,905
Net operating income (loss)	45,687	131,029
Non-operating income and expenses		
Other income		
Interest income	6,030	9,057
Total other income	6,030	9,057
Other gains and losses		
Other gains and losses, net	-1,385	-2,872
Finance costs		
Interest expense	551	22
Finance costs, net	551	22
Total non-operating income and expenses	4,094	6,163
Profit (loss) from continuing operations before tax	49,781	137,192
Tax expense (income)		
Current tax expense (income)	21,105	40,133
Total tax expense (income)	21,105	40,133
Profit (loss) from continuing operations	28,676	97,059
Profit (loss)	28,676	97,059
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss		
Gains (losses) on remeasurements of defined benefit plans	-493	16,929
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-341	2,878
Components of other comprehensive income that will not be reclassified to profit or loss	-152	14,051
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	-3,176	-19,117
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-540	-3,250
Components of other comprehensive income that will be reclassified to profit or loss	-2,636	-15,867
Other comprehensive income, net	-2,788	-1,816
Total comprehensive income	25,888	95,243
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	28,676	97,059
Profit (loss), attributable to former owner of business combination under common control	0	0
Profit (loss), attributable to non-controlling interests	0	0
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	25,888	95,243
Comprehensive income, attributable to former owner of business combination under common control	0	0
Comprehensive income, attributable to non-controlling interests	0	0
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	0.30	1.03
Basic earnings (loss) per share from discontinued operations	0.00	0.00
Total basic earnings per share	0.30	1.03
Diluted earnings per share		
Diluted earnings (loss) per share from continuing operations	0.30	1.03
Diluted earnings (loss) per share from discontinued operations	0.00	0.00
Total diluted earnings per share	0.30	1.03

Financial Statement – Statements of Cash Flows

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2018/4th	2017/4th
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	49,781	137,192
Profit (loss) before tax	49,781	137,192
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	9,571	9,846
Amortization expense	6,308	3,009
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	15,199	-5,316
Interest expense	551	22
Interest income	-6,030	-9,057
Share-based payments	420	0
Loss (gain) on disposal of property, plan and equipment	0	-460
Loss (gain) on disposal of other assets	23,921	33,633
Total adjustments to reconcile profit (loss)	49,940	31,677
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in accounts receivable	-11,947	502,682
Decrease (increase) in inventories	-109,732	-4,768
Decrease (increase) in other operating assets	1,497	-1,872
Total changes in operating assets	-120,182	496,042
Changes in operating liabilities		
Increase (decrease) in accounts payable	-943	-213,582
Increase (decrease) in other financial liabilities	-3,225	315
Increase (decrease) in net defined benefit liability	-944	-873
Increase (decrease) in other operating liabilities	-7,006	-53,908
Total changes in operating liabilities	-12,118	-268,048
Total changes in operating assets and liabilities	-132,300	227,994
Total adjustments	-82,360	259,671
Cash inflow (outflow) generated from operations	-32,579	396,863
Interest received	6,398	9,136
Interest paid	-551	-22
Income taxes refund (paid)	-25,738	-138,523
Net cash flows from (used in) operating activities	-52,470	267,454
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-3,467	-6,324
Proceeds from disposal of property, plant and equipment	0	685
Increase in refundable deposits	-1,400	0
Decrease in refundable deposits	0	122
Acquisition of intangible assets	-454	-18,969
Decrease in other financial assets	40,025	136,098
Net cash flows from (used in) investing activities	34,704	111,612
Cash flows from (used in) financing activities		
Cash dividends paid	-94,397	-377,586
Net cash flows from (used in) financing activities	-94,397	-377,586
Effect of exchange rate changes on cash and cash equivalents	-5,640	-20,083
Net increase (decrease) in cash and cash equivalents	-117,803	-18,603
Cash and cash equivalents at beginning of period	928,023	946,626
Cash and cash equivalents at end of period	810,220	928,023
Cash and cash equivalents reported in the statement of financial position	810,220	928,023

Financial Statement — Statements of Changes in Stockholders' Equity

Provided by: XAC AUTOMATION CORP
 Financial year: Yearly
 Unit: NTS thousand

2018/12/31 Statement of Stockholders' Equity

Unit: NTS thousand

	Ordinary share	total share capital	Capital surplus	legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	total equity attributable to owners of parent	total equity
Equity at beginning of period	943,966	943,966	51,650	357,433	0	153,918	511,351	-2,345	0	-2,345	1,504,622	1,504,622
Legal reserve appropriated				9,706		-9,706	0				0	0
Special reserve appropriated					2,345	-2,345	0				0	0
Cash dividends of ordinary share					0	-94,397	-94,397				-94,397	-94,397
Profit (loss)						28,676	28,676				28,676	28,676
Other comprehensive income						-152	-152		-2,636	-2,636	-2,788	-2,788
Total comprehensive income						28,524	28,524		-2,636	-2,636	25,888	25,888
Others	0	0	8,645	0	0	0	0		-8,225	-8,225	420	420
Increase (decrease) in equity	0	0	8,645	9,706	2,345	-77,924	-65,873		-2,636	-2,636	-68,089	-68,089
Equity at end of period	943,966	943,966	60,295	367,139	2,345	75,994	445,478	-4,981	-8,225	-13,206	1,436,533	1,436,533

2017/12/31 Statement of Stockholders' Equity

Unit: NTS thousand

	Ordinary share	total share capital	Capital surplus	legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	total equity attributable to owners of parent	total equity
Equity at beginning of period	943,966	943,966	51,650	313,713	0	464,114	777,827	13,522	0	13,522	1,786,965	1,786,965
Legal reserve appropriated				43,720		-43,720	0				0	0
Cash dividends of ordinary share					0	-377,586	-377,586				-377,586	-377,586
Profit (loss)						97,059	97,059				97,059	97,059
Other comprehensive income						14,051	14,051		-15,867	-15,867	-1,816	-1,816
Total comprehensive income						111,110	111,110		-15,867	-15,867	95,243	95,243
Increase (decrease) in equity	0	0	0	43,720	0	-310,196	-266,476		-15,867	-15,867	-282,343	-282,343
Equity at end of period	943,966	943,966	51,650	357,433	0	153,918	511,351	-2,345	0	-2,345	1,504,622	1,504,622