

Financial Statement — Balance Sheet

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/12/31	2020/12/31
Balance Sheet		
Current assets		
Cash and cash equivalents	498,507	988,740
Current financial assets at fair value through profit or loss	1,400	4,803
Current financial assets at amortised cost	304,456	375,003
Current contract assets	23,977	1,930
Accounts receivable, net	598,359	451,181
Current inventories	591,806	260,832
Other current assets	55,431	52,638
Total current assets	2,073,936	2,135,127
Non-current assets		
Non-current financial assets at amortised cost	5,903	4,584
Property, plant and equipment	75,599	80,903
Right-of-use assets	66,075	40,302
Intangible assets	4,016	7,240
Deferred tax assets	27,219	29,133
Other non-current assets	3,441	1,269
Total non-current assets	182,253	163,431
Total assets	2,256,189	2,298,558
Current liabilities		
Current financial liabilities at fair value through profit or loss	13	112
Accounts payable	247,661	189,347
Other payables	127,183	110,356
Current tax liabilities	40,854	63,177
Current lease liabilities	19,636	13,030
Other current liabilities	93,681	96,627
Total current liabilities	529,028	472,649
Non-current liabilities		
Non-current provisions	5,032	4,371
Deferred tax liabilities	44,141	37,268
Non-current lease liabilities	46,806	27,713
Other non-current liabilities	19,219	21,309
Total non-current liabilities	115,198	90,661
Total liabilities	644,226	563,310
Equity attributable to owners of parent		
Share capital		
Ordinary share	962,131	962,836
Total Share Capital	962,131	962,836
Capital surplus		
Total capital surplus	85,428	84,723
Retained earnings		
Legal reserve	417,277	396,587
Special reserve	19,169	17,793
Unappropriated retained earnings (accumulated deficit)	238,359	314,852
Total retained earnings	674,805	729,232
Other equity interest		
Total other equity interest	-27,554	-41,543
Treasury shares	-82,847	0
Total equity attributable to owners of parent	1,611,963	1,735,248
Total equity	1,611,963	1,735,248
Total liabilities and equity	2,256,189	2,298,558
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	3,000,000	0

Financial Statement — Income Statement

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/4th	2020/4th
Income Statement		
Total operating revenue	1,578,726	1,707,564
Total operating costs	1,000,567	996,153
Gross profit (loss) from operations	578,159	711,411
Gross profit (loss) from operations	578,159	711,411
Operating expenses		
Selling expenses	35,868	38,524
Administrative expenses	116,776	115,309
Research and development expenses	257,259	296,948
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-1,278	-2,797
Total operating expenses	408,625	447,984
Net operating income (loss)	169,534	263,427
Non-operating income and expenses		
Total interest income	5,081	6,404
Other gains and losses, net	1,425	4,011
Finance costs, net	839	552
Total non-operating income and expenses	5,667	9,863
Profit (loss) from continuing operations before tax	175,201	273,290
Total tax expense (income)	41,941	66,137
Profit (loss) from continuing operations	133,260	207,153
Profit (loss)	133,260	207,153
Other comprehensive income		
Gains (losses) on remeasurements of defined benefit plans	2,717	-317
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	543	-63
Components of other comprehensive income that will not be reclassified to profit or loss	2,174	-254
Exchange differences on translation	1,975	-1,721
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	395	-344
Components of other comprehensive income that will be reclassified to profit or loss	1,580	-1,377
Other comprehensive income, net	3,754	-1,631
Total comprehensive income	137,014	205,522
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	133,260	207,153
Comprehensive income, attributable to owners of parent	137,014	205,522
Basic earnings per share		
Total basic earnings per share	1.41	2.19
Diluted earnings per share		
Total diluted earnings per share	1.38	2.15

Financial Statement — Statements of Cash Flows

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/4th	2020/4th
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	175,201	273,290
Profit (loss) before tax	175,201	273,290
Depreciation expense	24,651	18,195
Amortization expense	3,797	4,393
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-1,278	-2,797
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	3,304	-617
Interest expense	839	552
Interest income	-5,081	-6,404
Share-based payments	12,409	21,449
Loss (gain) on disposal of property, plan and equipment	171	0
Other adjustments to reconcile profit (loss)	-3,640	10,291
Total adjustments to reconcile profit (loss)	35,172	45,062
Decrease (increase) in contract assets	-22,047	-1,930
Decrease (increase) in accounts receivable	-145,900	190,251
Decrease (increase) in inventories	-326,672	-9,937
Decrease (increase) in other operating assets	-2,794	-1,753
Total changes in operating assets	-497,413	176,631
Increase (decrease) in accounts payable	58,314	-18,069
Increase (decrease) in provisions	-5,592	4,485
Increase (decrease) in net defined benefit liability	628	729
Increase (decrease) in other operating liabilities	20,117	19,414
Total changes in operating liabilities	73,467	6,559
Total changes in operating assets and liabilities	-423,946	183,190
Total adjustments	-388,774	228,252
Cash inflow (outflow) generated from operations	-213,573	501,542
Interest received	5,628	5,961
Interest paid	-839	-552
Income taxes refund (paid)	-56,414	-54,518
Net cash flows from (used in) operating activities	-265,198	452,433
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	0	-229,584
Proceeds from disposal of financial assets at amortised cost	68,681	0
Acquisition of property, plant and equipment	-4,130	-7,268
Increase in refundable deposits	-2,172	0
Decrease in refundable deposits	0	6,286
Acquisition of intangible assets	-649	-214
Net cash flows from (used in) investing activities	61,730	-230,780
Cash flows from (used in) financing activities		
Payments of lease liabilities	-15,013	-8,392
Cash dividends paid	-189,861	-141,752
Payments to acquire treasury shares	-82,847	0
Net cash flows from (used in) financing activities	-287,721	-150,144
Effect of exchange rate changes on cash and cash equivalents	956	-1,129
Net increase (decrease) in cash and cash equivalents	-490,233	70,380
Cash and cash equivalents at beginning of period	988,740	918,360
Cash and cash equivalents at end of period	498,507	988,740
Cash and cash equivalents reported in the statement of financial position	498,507	988,740

Provided by: XAC AUTOMATION CORP
 Financial year: Yearly
 Unit: NT\$ thousand

2021/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	962,836	962,836	84,723	396,587	17,793	314,852	729,232	-19,171	-22,372	-41,543	0	1,735,248	0	1,735,248
Legal reserve appropriated	0	0	0	20,690	0	-20,690	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	1,376	-1,376	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-189,861	-189,861	0	0	0	0	-189,861	0	-189,861
Profit (loss)	0	0	0	0	0	133,260	133,260	0	0	0	0	133,260	0	133,260
Other comprehensive income	0	0	0	0	0	2,174	2,174	1,580	0	1,580	0	3,754	0	3,754
Total comprehensive income	0	0	0	0	0	135,434	135,434	1,580	0	1,580	0	137,014	0	137,014
Purchase of treasury shares	0	0	0	0	0	0	0	0	0	0	-82,847	-82,847	0	-82,847
Share-based payments	-705	-705	705	0	0	0	0	12,409	12,409	0	0	12,409	0	12,409
Total increase (decrease) in equity	-705	-705	705	20,690	1,376	-76,493	-54,427	1,580	12,409	13,989	-82,847	-123,285	0	-123,285
Equity at end of period	962,131	962,131	85,428	417,277	19,169	238,359	674,805	-17,591	-9,963	-27,554	-82,847	1,611,963	0	1,611,963

2020/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	947,466	947,466	86,364	370,006	4,981	289,098	664,085	-17,794	-30,092	-47,886	0	1,650,029	0	1,650,029
Legal reserve appropriated	0	0	0	26,581	0	-26,581	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	12,812	-12,812	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-141,752	-141,752	0	0	0	0	-141,752	0	-141,752
Profit (loss)	0	0	0	0	0	207,153	207,153	0	0	0	0	207,153	0	207,153
Other comprehensive income	0	0	0	0	0	-254	-254	-1,377	0	-1,377	0	-1,631	0	-1,631
Total comprehensive income	0	0	0	0	0	206,899	206,899	-1,377	0	-1,377	0	205,522	0	205,522
Share-based payments	15,370	15,370	-1,641	0	0	0	0	7,720	7,720	0	0	21,449	0	21,449
Total increase (decrease) in equity	15,370	15,370	-1,641	26,581	12,812	25,754	65,147	-1,377	7,720	6,343	0	85,219	0	85,219
Equity at end of period	962,836	962,836	84,723	396,587	17,793	314,852	729,232	-19,171	-22,372	-41,543	0	1,735,248	0	1,735,248