

## Financial Statement — Balance Sheet

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/03/31	2022/12/31	2022/03/31
<b>Balance Sheet</b>			
<b>Current assets</b>			
Cash and cash equivalents	597,317	622,552	514,920
Current financial assets at fair value through profit or loss	95	0	850
Current financial assets at amortised cost	319,851	354,629	304,436
Current contract assets	25,941	44,418	37,648
Accounts receivable, net	152,098	206,726	386,770
Current inventories	586,089	565,934	702,781
Other current assets	53,865	49,467	48,077
<b>Total current assets</b>	<b>1,735,256</b>	<b>1,843,726</b>	<b>1,995,482</b>
<b>Non-current assets</b>			
Non-current financial assets at amortised cost	4,657	3,321	4,701
Property, plant and equipment	68,210	69,175	75,253
Right-of-use assets	51,123	56,139	62,556
Intangible assets	3,170	3,411	3,229
Deferred tax assets	64,319	60,999	24,686
Other non-current assets	10,316	3,498	5,108
<b>Total non-current assets</b>	<b>201,795</b>	<b>196,543</b>	<b>175,533</b>
<b>Total assets</b>	<b>1,937,051</b>	<b>2,040,269</b>	<b>2,171,015</b>
<b>Current liabilities</b>			
Current financial liabilities at fair value through profit or loss	649	111	3,575
Accounts payable	67,478	56,483	177,530
Other payables	47,828	95,468	190,901
Current tax liabilities	3,854	4,470	37,004
Current lease liabilities	20,090	20,297	20,404
Other current liabilities	70,245	72,390	98,370
<b>Total current liabilities</b>	<b>210,144</b>	<b>249,219</b>	<b>527,784</b>
<b>Non-current liabilities</b>			
Non-current provisions	344,632	347,434	3,011
Deferred tax liabilities	41,829	41,829	44,151
Non-current lease liabilities	31,560	36,233	42,746
Other non-current liabilities	14,856	14,681	19,394
<b>Total non-current liabilities</b>	<b>432,877</b>	<b>440,177</b>	<b>109,302</b>
<b>Total liabilities</b>	<b>643,021</b>	<b>689,396</b>	<b>637,086</b>
<b>Equity attributable to owners of parent</b>			
<b>Share capital</b>			
Ordinary share	961,562	961,562	962,131
<b>Total Share Capital</b>	<b>961,562</b>	<b>961,562</b>	<b>962,131</b>
<b>Capital surplus</b>			
Total capital surplus	85,997	85,997	85,428
<b>Retained earnings</b>			
Legal reserve	430,820	430,820	417,277
Special reserve	19,169	19,169	19,169
Unappropriated retained earnings (accumulated deficit)	-111,227	-52,067	144,176
<b>Total retained earnings</b>	<b>338,762</b>	<b>397,922</b>	<b>580,622</b>
<b>Other equity interest</b>			
Total other equity interest	-9,473	-11,790	-11,434
Treasury shares	-82,818	-82,818	-82,818
<b>Total equity attributable to owners of parent</b>	<b>1,294,030</b>	<b>1,350,873</b>	<b>1,533,929</b>
<b>Total equity</b>	<b>1,294,030</b>	<b>1,350,873</b>	<b>1,533,929</b>
<b>Total liabilities and equity</b>	<b>1,937,051</b>	<b>2,040,269</b>	<b>2,171,015</b>
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	3,000,000	3,000,000	3,000,000

## Financial Statement – Income Statement

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01 To 2023/03/31	2022/01/01 To 2022/03/31
<b>Income Statement</b>		
Total operating revenue	157,659	349,052
Total operating costs	116,430	241,237
Gross profit (loss) from operations	41,229	107,815
Gross profit (loss) from operations	41,229	107,815
Operating expenses		
Selling expenses	8,109	9,676
Administrative expenses	26,817	27,686
Research and development expenses	70,490	50,995
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-181	2,094
Total operating expenses	105,235	90,451
Net operating income (loss)	-64,006	17,364
Non-operating income and expenses		
Total interest income	2,422	639
Other gains and losses, net	-557	8,809
Finance costs, net	251	326
Total non-operating income and expenses	1,614	9,122
Profit (loss) from continuing operations before tax	-62,392	26,486
Total tax expense (income)	-3,232	5,070
Profit (loss) from continuing operations	-59,160	21,416
Profit (loss)	-59,160	21,416
Other comprehensive income		
Exchange differences on translation	2,306	18,149
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	461	3,629
Components of other comprehensive income that will be reclassified to profit or loss	1,845	14,520
Other comprehensive income, net	1,845	14,520
Total comprehensive income	-57,315	35,936
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	-59,160	21,416
Comprehensive income, attributable to owners of parent	-57,315	35,936
Basic earnings per share		
Total basic earnings per share	-0.64	0.23
Diluted earnings per share		
Total diluted earnings per share	-0.64	0.23

## Financial Statement – Statements of Cash Flows

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01To2023/03/31	2022/01/01To2022/03/31
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-62,392	26,486
Profit (loss) before tax	-62,392	26,486
Depreciation expense	7,352	7,184
Amortization expense	346	943
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-181	2,094
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	443	4,112
Interest expense	251	326
Interest income	-2,422	-639
Share-based payments	472	1,600
Other adjustments to reconcile profit (loss)	25,123	5,120
Total adjustments to reconcile profit (loss)	31,384	20,740
Decrease (increase) in contract assets	18,477	-13,671
Decrease (increase) in accounts receivable	48,007	209,495
Decrease (increase) in inventories	-45,360	-118,229
Decrease (increase) in other operating assets	-4,333	7,355
Total changes in operating assets	16,791	84,950
Increase (decrease) in accounts payable	10,995	-70,131
Increase (decrease) in provisions	-349	1,504
Increase (decrease) in net defined benefit liability	175	175
Increase (decrease) in other operating liabilities	-49,602	-54,867
Total changes in operating liabilities	-38,781	-123,319
Total changes in operating assets and liabilities	-21,990	-38,369
Total adjustments	9,394	-17,629
Cash inflow (outflow) generated from operations	-52,998	8,857
Interest received	2,200	659
Interest paid	-251	-326
Income taxes refund (paid)	-1,204	-4,865
Net cash flows from (used in) operating activities	-52,253	4,325
Cash flows from (used in) investing activities		
Proceeds from disposal of financial assets at amortised cost	33,664	1,202
Acquisition of property, plant and equipment	-1,124	-1,530
Decrease in refundable deposits	-16	-1,667
Acquisition of intangible assets	-103	-45
Net cash flows from (used in) investing activities	32,421	-2,040
Cash flows from (used in) financing activities		
Payments of lease liabilities	-5,110	-4,934
Payments to acquire treasury shares	0	29
Net cash flows from (used in) financing activities	-5,110	-4,905
Effect of exchange rate changes on cash and cash equivalents	-293	19,033
Net increase (decrease) in cash and cash equivalents	-25,235	16,413
Cash and cash equivalents at beginning of period	622,552	498,507
Cash and cash equivalents at end of period	597,317	514,920
Cash and cash equivalents reported in the statement of financial position	597,317	514,920

Provided by: XAC AUTOMATION CORP  
 Fiscal year: Yearly  
 Unit: NT\$ thousand

## 2023/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	961,562	961,562	85,997	430,820	19,169	-52,067	397,922	-7,608	-4,182	-11,790	-82,818	1,350,873		1,350,873
Profit (loss)	0	0	0	0	0	-59,160	-59,160	0	0	0	0	-59,160		-59,160
Other comprehensive income	0	0	0	0	0	0	0	1,845	0	1,845	0	1,845		1,845
Total comprehensive income	0	0	0	0	0	-59,160	-59,160	1,845	0	1,845	0	-57,315		-57,315
Share-based payments	0	0	0	0	0	0	0	0	472	472	0	472		472
Total increase (decrease) in equity	0	0	0	0	0	-59,160	-59,160	1,845	472	2,317	0	-56,843		-56,843
Equity at end of period	961,562	961,562	85,997	430,820	19,169	-111,227	338,762	-5,763	-3,710	-9,473	-82,818	1,294,030		1,294,030

## 2022/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	962,131	962,131	85,428	417,277	19,169	238,359	674,805	-17,591	-9,963	-27,554	-82,847	1,611,963		1,611,963
Cash dividends of ordinary share	0	0	0	0	0	-115,599	-115,599	0	0	0	0	-115,599		-115,599
Profit (loss)	0	0	0	0	0	21,416	21,416	0	0	0	0	21,416		21,416
Other comprehensive income	0	0	0	0	0	0	0	14,520	0	14,520	0	14,520		14,520
Total comprehensive income	0	0	0	0	0	21,416	21,416	14,520	0	14,520	0	35,936		35,936
Purchase of treasury shares	0	0	0	0	0	0	0	0	0	0	29	29		29
Share-based payments	0	0	0	0	0	0	0	0	1,600	1,600	0	1,600		1,600
Total increase (decrease) in equity	0	0	0	0	0	-94,183	-94,183	14,520	1,600	16,120	29	-78,034		-78,034
Equity at end of period	962,131	962,131	85,428	417,277	19,169	144,176	580,622	-3,071	-8,363	-11,434	-82,818	1,533,929		1,533,929