

XAC Automation Corporation

Notice of 2023 Annual General Shareholders' Meeting

(Summary Translation)

1. The 2023 Annual General Shareholders' Meeting will be held at 9:00 a.m. on June 13, 2023 (Tuesday) at 2F., No.1 Industrial East Second Road, Hsinchu Science Park (Einstein Conference Room of HSP Link). Registration for shareholders will begin at 8:30 a.m. at the same place in the first floor. Main contents of the meeting:

I. Report Items:

- (1) Report the Business of 2022
- (2) Audit Committee's Review Report
- (3) Status report of Company's indirect investment in Mainland China.
- (4) Loans to others in 2022.
- (5) Report on the amendments to the procedures for Ethical Conduct..
- (6) Report on the Private Placement of Common Shares in 2022.
- (7) Report on Results of Shareholder's Proposals.

II. Proposal Items:

- (1) 2022 Business Report and Financial Statement.
- (2) Adoption of the Proposal for 2022 Deficit Compensation

III. Discussions:

- (1) Amendment to the Company's Articles of Incorporation.
- (2) To abolish the original Rules of Procedure for Shareholders' Meetings, and to establish a new Rules of Procedure for Shareholders' Meetings.
- (3) Amendment to the "Procedures for Acquisition or Disposal of Assets".
- (4) Proposal for a cash offering by private placement.

IV. Extempore Motions

2. Please refer to the 3rd joint statement for the details of the private placement of securities in 2023.
3. According to Article 165 of the Company Act, the book closure period is set from April 15, 2023 to June 13, 2023.
4. Please find enclosed the Notice of Annual General Meeting and one copy of the proxy. If you wish to attend the meeting in person, please sign or stamp your personal chop on such notice and proceed with the check-in on the day of the meeting (please do not send the signed notice to the Company if you intend to attend in person). If you wish to delegate a proxy to attend the meeting, please sign or stamp your personal chop on the proxy, properly fill in the name and address and affix the chop of your proxy, and deliver (mail) the same (which must be received within five (5) days prior to the meeting, i.e. June 7, 2023) to the Company's designated Stock Agent, i.e., Fubon Securities Co. Ltd., Stock Register Agency Department, at 2F., No. 17, Xuchang St., Zhongzheng District, Taipei.
5. In the event of a public solicitation of proxy for this Annual General Meeting, the Company will upload it to the website of the Securities and Futures Institute on May 12, 2023 for Shareholders to inquire. Shareholders may access the information via the "Proxy Information Free Search System" at <http://free.sfi.org.tw>. and then enter relevant search conditions. (Security Code: 5490)
6. According to Article 26-2 of the Securities and Exchange Act, "The notice of the shareholders meeting to be given by an issuer to shareholders who own less than 1,000 shares of nominal stocks may be given in the form of a public announcement thirty days prior notice."
7. Voting rights of shareholders for the Annual General Meeting may be exercised via electronic means from May 13, 2023 to June 10, 2023. Please log in through the "Electronic Voting Platform for Shareholders" at the website of Taiwan Depository and Clearing Corporation (<http://www.tdcc.com.tw>) by a Certification Authority (Citizen Digital Certificate, a certificate for brokerage's internet order, the online banking certificate, the business registration certificate, the joint certificate for securities and futures brokerage, certificate for Market Observation Post System, or other government certificates) and vote by following the relevant instructions. If a

shareholder votes electronically according to the Company Law, it is deemed that the shareholder has attended the meeting in person. If a shareholder votes electronically and at the same time delegates a proxy to attend the meeting, the vote cast by the proxy at the meeting will prevail. Shareholders who exercise voting rights electronically may collect souvenirs from July 21, 2023 to July 25, 2023 (except holidays) at the Stock Register Agency Department of Fubon General Securities Co., Ltd. by their identity certificates.

8. In accordance with Article 172 of the Company Act, Article 26-1 and 43-6 of the Securities and Exchange Act and relevant regulations, the contents of the matters proposed to the Shareholders' Meeting may be viewed on Market Observation Post System (website : <http://mops.twse.com.tw>), by clicking on "Electronic Books/Annual Report and Materials Related to Shareholders' Meeting" or by clicking on "Profiles/Company Profiles/Company Website" which will link to the Company's website.
9. The appointing shareholders have appointed the Stock Register Agency Department of Fubon Securities Co., Ltd. as the solicitor for this Shareholders' General Meeting. If the shareholder wishes to appoint the solicitor to attend the meeting and collect the souvenir, it may collect the souvenir from May 15, 2023 to June 7, 2023 (limited to shareholders with 1,000 shares or above) (the solicitation may end earlier depending on the solicitation status), or receive it in the conference room before the end of the meeting on the day of the shareholders' meeting. No souvenirs will be provided to shareholders with less than 1,000 shares unless they attend the meeting in person or exercise the voting rights through electronic means to receive a souvenir. The souvenirs will not be mailed or reissued after the meeting. A souvenir of the same value will be provided if there are not enough souvenirs. "Name of the souvenir: Commodity card of 7-11, NTD50"

To
Shareholders
Board of Directors of XAC Automation Corporation