

Financial Statement — Balance Sheet

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2019/12/31	2018/12/31
Balance Sheet		
Assets		
Current assets		
Cash and cash equivalents	918,360	810,220
Current financial assets at fair value through profit or loss	4,074	654
Current financial assets at amortised cost	147,560	119,716
Accounts receivable, net	638,635	293,723
Current inventories	261,187	369,553
Other current assets	50,885	34,476
Total current assets	2,020,701	1,628,342
Non-current assets		
Non-current financial assets at amortised cost	2,000	2,000
Property, plant and equipment	83,298	90,611
Right-of-use assets	35,027	0
Intangible assets	11,963	18,033
Deferred tax assets	22,541	26,107
Other non-current assets	7,555	2,754
Guarantee deposits paid	7,555	2,754
Total non-current assets	162,384	139,505
Total assets	2,183,085	1,767,847
Liabilities and equity		
Liabilities		
Current liabilities		
Accounts payable	207,416	114,238
Other payables	104,297	71,599
Wages and salaries payable	104,297	71,599
Current tax liabilities	51,056	17,236
Current lease liabilities	7,268	0
Other current liabilities	77,996	71,278
Total current liabilities	448,033	274,351
Non-current liabilities		
Non-current provisions	5,159	4,177
Deferred tax liabilities	31,585	19,734
Non-current lease liabilities	28,016	0
Other non-current liabilities	20,263	33,052
Net defined benefit liability, non-current	20,263	33,052
Total non-current liabilities	85,023	56,963
Total liabilities	533,056	331,314
Equity		
Equity attributable to owners of parent		
Share capital		
Ordinary share	947,466	943,966
Total capital stock	947,466	943,966
Capital surplus		
Total capital surplus	86,364	60,295
Retained earnings		
Legal reserve	370,006	367,139
Special reserve	4,981	2,345
Unappropriated retained earnings (accumulated deficit)	289,098	75,994
Total retained earnings	664,085	445,478
Other equity interest		
Total other equity interest	-47,886	-13,206
Total equity attributable to owners of parent	1,650,029	1,436,533
Total equity	1,650,029	1,436,533
Total liabilities and equity	2,183,085	1,767,847
Number of share capital awaiting retirement	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0

Financial Statement — Income Statement

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2019/4th	2018/4th
Statement of comprehensive income		
Operating revenue		
Total operating revenue	2,024,230	1,776,817
Operating costs		
Total operating costs	1,254,764	1,236,421
Gross profit (loss) from operations	769,466	540,396
Gross profit (loss) from operations	769,466	540,396
Operating expenses		
Selling expenses	32,921	37,730
Administrative expenses	104,131	106,361
Research and development expenses	307,809	335,419
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-12,637	15,199
Total operating expenses	432,224	494,709
Net operating income (loss)	337,242	45,687
Non-operating income and expenses		
Other income		
Interest income	5,695	6,030
Total other income	5,695	6,030
Other gains and losses		
Other gains and losses, net	-1,791	-1,385
Finance costs		
Interest expense	701	551
Finance costs, net	701	551
Total non-operating income and expenses	3,203	4,094
Profit (loss) from continuing operations before tax	340,445	49,781
Tax expense (income)		
Current tax expense (income)	77,054	21,105
Total tax expense (income)	77,054	21,105
Profit (loss) from continuing operations	263,391	28,676
Profit (loss)	263,391	28,676
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss		
Gains (losses) on remeasurements of defined benefit plans	3,017	-493
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	603	-341
Components of other comprehensive income that will not be reclassified to profit or loss	2,414	-152
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	-16,095	-3,176
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-3,282	-540
Components of other comprehensive income that will be reclassified to profit or loss	-12,813	-2,636
Other comprehensive income, net	-10,399	-2,788
Total comprehensive income	252,992	25,888
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	263,391	28,676
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	252,992	25,888
Basic earnings per share		
Total basic earnings per share	2.79	0.30
Diluted earnings per share		
Total diluted earnings per share	2.77	0.30

Financial Statement – Statements of Cash Flows

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2019/4th	2018/4th
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	340,445	49,781
Profit (loss) before tax	340,445	49,781
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	17,132	9,571
Amortization expense	5,857	6,308
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-12,637	15,199
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-3,420	917
Interest expense	701	551
Interest income	-5,695	-6,030
Share-based payments	7,702	420
Other adjustments to reconcile profit (loss)	-10,725	23,004
Total adjustments to reconcile profit (loss)	-1,085	49,940
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in accounts receivable	-332,275	-11,947
Decrease (increase) in inventories	121,182	-109,732
Decrease (increase) in other operating assets	-16,409	1,497
Total changes in operating assets	-227,502	-120,182
Changes in operating liabilities		
Increase (decrease) in accounts payable	93,178	-943
Increase (decrease) in provisions	672	-3,225
Increase (decrease) in net defined benefit liability	-9,772	-944
Increase (decrease) in other operating liabilities	41,248	-7,006
Total changes in operating liabilities	125,326	-12,118
Total changes in operating assets and liabilities	-102,176	-132,300
Total adjustments	-103,261	-82,360
Cash inflow (outflow) generated from operations	237,184	-32,579
Interest received	5,643	6,398
Interest paid	-701	-551
Income taxes refund (paid)	-26,654	-25,738
Net cash flows from (used in) operating activities	215,472	-52,470
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-2,204	-3,467
Increase in refundable deposits	-4,801	-1,400
Acquisition of intangible assets	-51	-454
Decrease in other financial assets	-27,792	40,025
Net cash flows from (used in) investing activities	-34,848	34,704
Cash flows from (used in) financing activities		
Payments of lease liabilities	-7,299	0
Cash dividends paid	-47,198	-94,397
Net cash flows from (used in) financing activities	-54,497	-94,397
Effect of exchange rate changes on cash and cash equivalents	-17,987	-5,640
Net increase (decrease) in cash and cash equivalents	108,140	-117,803
Cash and cash equivalents at beginning of period	810,220	928,023
Cash and cash equivalents at end of period	918,360	810,220
Cash and cash equivalents reported in the statement of financial position	918,360	810,220

Provided by: XAC AUTOMATION CORP
 Financial year: Yearly
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2019/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary shares	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Others	Total other equity interest	Total equity attributable to owners of parent	Total equity	
Equity at beginning of period	943,966	943,966	60,295	367,139	2,345	75,994	445,478		-4,981	-8,225	-13,206	1,436,533	1,436,533
Legal reserve appropriated				2,867		-2,867	0					0	0
Special reserve appropriated					2,636	-2,636	0					0	0
Cash dividends of ordinary share						-47,198	-47,198					-47,198	-47,198
Profit (loss)						263,391	263,391					263,391	263,391
Other comprehensive income						2,414	2,414		-12,813		-12,813	-10,399	-10,399
Total comprehensive income						265,805	265,805		-12,813		-12,813	252,992	252,992
Share-based payments	3,500	3,500	26,069						-21,867		-21,867	7,702	7,702
Increase (decrease) in equity	3,500	3,500	26,069	2,867	2,636	213,104	218,607		-12,813	-21,867	-34,680	213,496	213,496
Equity at end of period	947,466	947,466	86,364	370,006	4,981	289,098	664,085		-17,794	-30,092	-47,886	1,650,029	1,650,029

2018/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary shares	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Others	Total other equity interest	Total equity attributable to owners of parent	Total equity	
Equity at beginning of period	943,966	943,966	51,650	357,433	0	153,918	511,351		-2,345	0	-2,345	1,504,622	1,504,622
Legal reserve appropriated				9,706		-9,706	0					0	0
Special reserve appropriated					2,345	-2,345	0					0	0
Cash dividends of ordinary share						-94,397	-94,397					-94,397	-94,397
Profit (loss)						28,676	28,676					28,676	28,676
Other comprehensive income						-152	-152		-2,636		-2,636	-2,788	-2,788
Total comprehensive income						28,524	28,524		-2,636		-2,636	25,888	25,888
Share-based payments			8,645						-8,225		-8,225	420	420
Increase (decrease) in equity			8,645	9,706	2,345	-77,924	-65,873		-2,636	-8,225	-10,861	-68,089	-68,089
Equity at end of period	943,966	943,966	60,295	367,139	2,345	75,994	445,478		-4,981	-8,225	-13,206	1,436,533	1,436,533