

## Financial Statement — Balance Sheet

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/03/31	2019/12/31	2019/03/31
<b>Balance Sheet</b>			
<b>Assets</b>			
Current assets			
Cash and cash equivalents	1,165,144	918,360	749,012
Current financial assets at fair value through profit or loss	0	4,074	237
Current financial assets at amortised cost	247,724	147,560	122,580
Accounts receivable, net	156,208	638,635	313,343
Current inventories	308,045	261,187	353,408
Other current assets	64,449	50,885	42,798
<b>Total current assets</b>	<b>1,941,570</b>	<b>2,020,701</b>	<b>1,581,378</b>
Non-current assets			
Non-current financial assets at amortised cost	2,000	2,000	2,000
Property, plant and equipment	81,726	83,298	88,754
Right-of-use assets	33,019	35,027	41,825
Intangible assets	10,689	11,963	16,590
Deferred tax assets	27,448	22,541	26,167
Other non-current assets	7,383	7,555	3,729
Guarantee deposits paid	7,383	7,555	3,729
<b>Total non-current assets</b>	<b>162,265</b>	<b>162,384</b>	<b>179,065</b>
<b>Total assets</b>	<b>2,103,835</b>	<b>2,183,085</b>	<b>1,760,443</b>
<b>Liabilities and equity</b>			
Liabilities			
Current liabilities			
Current financial liabilities at fair value through profit or loss	2,239	0	294
Accounts payable	137,753	207,416	60,897
Other payables	221,437	104,297	54,610
Wages and salaries payable	79,685	104,297	54,610
Dividends payable, non-cash assets distributions	141,752	0	0
Current tax liabilities	51,014	51,056	18,409
Current lease liabilities	7,033	7,268	7,580
Other current liabilities	93,937	77,996	83,065
<b>Total current liabilities</b>	<b>513,413</b>	<b>448,033</b>	<b>224,855</b>
Non-current liabilities			
Non-current provisions	3,507	5,159	3,567
Deferred tax liabilities	31,580	31,585	20,899
Non-current lease liabilities	26,289	28,016	34,321
Other non-current liabilities	20,445	20,263	32,823
Net defined benefit liability, non-current	20,445	20,263	32,823
<b>Total non-current liabilities</b>	<b>81,821</b>	<b>85,023</b>	<b>91,610</b>
<b>Total liabilities</b>	<b>595,234</b>	<b>533,056</b>	<b>316,465</b>
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	958,266	947,466	947,466
Total capital stock	958,266	947,466	947,466
Capital surplus			
Total capital surplus	75,564	86,364	56,795
Retained earnings			
Legal reserve	370,006	370,006	367,139
Special reserve	4,981	4,981	2,345
Unappropriated retained earnings (accumulated deficit)	145,273	289,098	76,315
<b>Total retained earnings</b>	<b>520,260</b>	<b>664,085</b>	<b>445,799</b>
Other equity interest			
Total other equity interest	-45,489	-47,886	-6,082
<b>Total equity attributable to owners of parent</b>	<b>1,508,601</b>	<b>1,650,029</b>	<b>1,443,978</b>
<b>Total equity</b>	<b>1,508,601</b>	<b>1,650,029</b>	<b>1,443,978</b>
<b>Total liabilities and equity</b>	<b>2,103,835</b>	<b>2,183,085</b>	<b>1,760,443</b>
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

## Financial Statement — Income Statement

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/01/01 To 2020/03/31	2019/01/01 To 2019/03/31
<b>Statement of comprehensive income</b>		
Operating revenue		
Total operating revenue	245,052	260,954
Operating costs		
Total operating costs	151,447	169,183
Gross profit (loss) from operations	93,605	91,771
Gross profit (loss) from operations	93,605	91,771
Operating expenses		
Selling expenses	9,451	7,571
Administrative expenses	24,971	24,881
Research and development expenses	69,055	71,624
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-2,825	-11,237
Total operating expenses	100,652	92,839
Net operating income (loss)	-7,047	-1,068
Non-operating income and expenses		
Other income		
Interest income	1,646	1,332
Total other income	1,646	1,332
Other gains and losses		
Other gains and losses, net	-1,132	1,270
Finance costs		
Interest expense	130	183
Finance costs, net	130	183
Total non-operating income and expenses	384	2,419
Profit (loss) from continuing operations before tax	-6,663	1,351
Tax expense (income)		
Current tax expense (income)	-4,590	1,030
Total tax expense (income)	-4,590	1,030
Profit (loss) from continuing operations	-2,073	321
Profit (loss)	-2,073	321
Other comprehensive income		
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	-2,664	7,396
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-533	1,479
Components of other comprehensive income that will be reclassified to profit or loss	-2,131	5,917
Other comprehensive income, net	-2,131	5,917
Total comprehensive income	-4,204	6,238
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	-2,073	321
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	-4,204	6,238
Basic earnings per share		
Total basic earnings per share	-0.02	0.00
Diluted earnings per share		
Total diluted earnings per share	-0.02	0.00

## Financial Statement – Statements of Cash Flows

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/01/01 To 2020/03/31	2019/01/01 To 2019/03/31
<b>Statement of cash flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-6,663	1,351
Profit (loss) before tax	-6,663	1,351
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	4,209	4,272
Amortization expense	1,345	1,543
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-2,825	-11,237
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	6,313	711
Interest expense	130	183
Interest income	-1,646	-1,332
Share-based payments	4,528	1,207
Other adjustments to reconcile profit (loss)	7,758	468
Total adjustments to reconcile profit (loss)	19,812	-4,185
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in accounts receivable	485,252	-8,383
Decrease (increase) in inventories	-54,010	13,331
Decrease (increase) in other operating assets	-9,230	-8,322
Total changes in operating assets	422,012	-3,374
Changes in operating liabilities		
Increase (decrease) in accounts payable	-69,663	-53,341
Increase (decrease) in provisions	244	-1,081
Increase (decrease) in net defined benefit liability	182	-229
Increase (decrease) in other operating liabilities	-10,590	-4,800
Total changes in operating liabilities	-79,827	-59,451
Total changes in operating assets and liabilities	342,185	-62,825
Total adjustments	361,997	-67,010
Cash inflow (outflow) generated from operations	355,334	-65,659
Interest received	1,482	1,344
Interest paid	-130	-162
Income taxes refund (paid)	-4,334	143
Net cash flows from (used in) operating activities	352,352	-64,334
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-764	-365
Increase in refundable deposits	172	-975
Acquisition of intangible assets	0	-45
Decrease in other financial assets	-100,000	-2,876
Net cash flows from (used in) investing activities	-100,592	-4,261
Cash flows from (used in) financing activities		
Payments of lease liabilities	-1,836	-1,877
Net cash flows from (used in) financing activities	-1,836	-1,877
Effect of exchange rate changes on cash and cash equivalents	-3,140	9,264
Net increase (decrease) in cash and cash equivalents	246,784	-61,208
Cash and cash equivalents at beginning of period	918,360	810,220
Cash and cash equivalents at end of period	1,165,144	749,012
Cash and cash equivalents reported in the statement of financial position	1,165,144	749,012

Provided by: XAC AUTOMATION CORP  
 Financial year: Yearly  
 Unit: NT\$ thousand

**2020/03/31 Statement of Stockholders' Equity**

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Other	Total other equity interest	Total equity attributable to owners of parent	Total equity
Equity at beginning of period	947,466	947,466	86,364	370,006	4,981	289,098	664,085	-17,794	-30,092	-47,886	1,650,029	1,650,029
Cash dividends of ordinary share						-141,752	-141,752				-141,752	-141,752
Profit (loss)						-2,073	-2,073				-2,073	-2,073
Other comprehensive income						0	0		-2,131	0	-2,131	-2,131
Total comprehensive income						-2,073	-2,073		-2,131	0	-4,204	-4,204
Share-based payments	10,800	10,800	-10,800						4,528		4,528	4,528
Increase (decrease) in equity	10,800	10,800	-10,800	0	0	-143,825	-143,825		-2,131	4,528	2,397	-141,428
Equity at end of period	958,266	958,266	75,564	370,006	4,981	145,273	520,260	-19,925	-25,564	-45,489	1,508,601	1,508,601

**2019/03/31 Statement of Stockholders' Equity**

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Others	Total other equity interest	Total equity attributable to owners of parent	Total equity
Equity at beginning of period	943,966	943,966	60,295	367,139	2,345	75,994	445,478					
Profit (loss)						321	321	-4,981	-8,225	-13,206	1,436,533	1,436,533
Other comprehensive income						0	0		5,917	0	5,917	5,917
Total comprehensive income						321	321		5,917	0	6,238	6,238
Share-based payments	3,500	3,500	-3,500						1,207		1,207	1,207
Increase (decrease) in equity	3,500	3,500	-3,500	0	0	321	321		5,917	1,207	7,445	7,445
Equity at end of period	947,466	947,466	56,795	367,139	2,345	76,315	445,799	936	-7,018	-6,082	1,443,978	1,443,978