

Financial Statement — Balance Sheet

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/09/30	2019/12/31	2019/09/30
Balance Sheet			
Current assets			
Cash and cash equivalents	1,043,750	918,360	772,385
Current financial assets at fair value through profit or loss	3,881	4,074	1,056
Current financial assets at amortised cost	304,912	147,560	122,165
Accounts receivable, net	237,698	638,635	370,239
Current inventories	305,262	261,187	389,206
Other current assets	48,696	50,885	67,021
Total current assets	1,944,199	2,020,701	1,722,072
Non-current assets			
Non-current financial assets at amortised cost	4,554	2,000	2,000
Property, plant and equipment	81,793	83,298	85,493
Right-of-use assets	29,236	35,027	37,228
Intangible assets	8,364	11,963	13,768
Deferred tax assets	23,370	22,541	25,588
Other non-current assets	2,334	7,555	4,669
Total non-current assets	149,651	162,384	168,746
Total assets	2,093,850	2,183,085	1,890,818
Current liabilities			
Current financial liabilities at fair value through profit or loss	52	0	643
Accounts payable	129,247	207,416	167,303
Other payables	99,539	104,297	73,645
Current tax liabilities	49,802	51,056	27,622
Current lease liabilities	6,622	7,268	7,469
Other current liabilities	92,298	77,996	78,277
Total current liabilities	377,560	448,033	354,959
Non-current liabilities			
Non-current provisions	3,670	5,159	3,398
Deferred tax liabilities	31,579	31,585	17,938
Non-current lease liabilities	22,990	28,016	29,964
Other non-current liabilities	20,810	20,263	22,859
Total non-current liabilities	79,049	85,023	74,159
Total liabilities	456,609	533,056	429,118
Equity attributable to owners of parent			
Share capital			
Ordinary share	963,966	947,466	947,466
Total Share Capital	963,966	947,466	947,466
Capital surplus			
Total capital surplus	83,593	86,364	56,795
Retained earnings			
Legal reserve	396,587	370,006	370,006
Special reserve	17,793	4,981	4,981
Unappropriated retained earnings (accumulated deficit)	225,445	289,098	97,945
Total retained earnings	639,825	664,085	472,932
Other equity interest			
Total other equity interest	-50,143	-47,886	-15,493
Total equity attributable to owners of parent	1,637,241	1,650,029	1,461,700
Total equity	1,637,241	1,650,029	1,461,700
Total liabilities and equity	2,093,850	2,183,085	1,890,818
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement – Income Statement

Provided by: XAC AUTOMATION CORP|

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/3rd	2019/3rd	2020/01/01To2020/09/30	2019/01/01To2019/09/30
Income Statement				
Total operating revenue	493,531	532,406	1,138,587	1,125,141
Total operating costs	291,937	343,705	653,346	715,812
Gross profit (loss) from operations	201,594	188,701	485,241	409,329
Gross profit (loss) from operations	201,594	188,701	485,241	409,329
Operating expenses				
Selling expenses	8,707	7,970	30,735	25,440
Administrative expenses	30,697	27,418	84,030	78,113
Research and development expenses	72,969	78,564	219,329	223,586
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-1,477	650	-3,910	-15,116
Total operating expenses	110,896	114,602	330,184	312,023
Net operating income (loss)	90,698	74,099	155,057	97,306
Non-operating income and expenses				
Total interest income	1,428	1,302	4,966	4,183
Other gains and losses, net	3,772	-230	2,619	2,971
Finance costs, net	100	185	368	544
Total non-operating income and expenses	5,100	887	7,217	6,610
Profit (loss) from continuing operations before tax	95,798	74,986	162,274	103,916
Total tax expense (income)	27,807	21,471	44,782	29,264
Profit (loss) from continuing operations	67,991	53,515	117,492	74,652
Profit (loss)	67,991	53,515	117,492	74,652
Other comprehensive income				
Exchange differences on translation	7,778	-10,325	-4,725	-7,463
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	1,556	-2,065	-945	-1,556
Components of other comprehensive income that will be reclassified to profit or loss	6,222	-8,260	-3,780	-5,907
Other comprehensive income, net	6,222	-8,260	-3,780	-5,907
Total comprehensive income	74,213	45,255	113,712	68,745
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	67,991	53,515	117,492	74,652
Comprehensive income, attributable to owners of parent	74,213	45,255	113,712	68,745
Basic earnings per share				
Total basic earnings per share	0.72	0.57	1.24	0.79
Diluted earnings per share				
Total diluted earnings per share	0.72	0.56	1.22	0.79

Financial Statement — Statements of Cash Flows

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/01/01To2020/09/30	2019/01/01To2019/09/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	162,274	103,916
Profit (loss) before tax	162,274	103,916
Depreciation expense	12,845	12,764
Amortization expense	3,451	4,457
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-3,910	-15,116
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	245	241
Interest expense	368	544
Interest income	-4,966	-4,183
Share-based payments	15,252	3,620
Other adjustments to reconcile profit (loss)	6,643	-12,760
Total adjustments to reconcile profit (loss)	29,928	-10,433
Decrease (increase) in accounts receivable	404,847	-61,400
Decrease (increase) in inventories	-44,409	-5,227
Decrease (increase) in other operating assets	2,189	-32,545
Total changes in operating assets	362,627	-99,172
Increase (decrease) in accounts payable	-78,169	53,065
Increase (decrease) in provisions	652	267
Increase (decrease) in net defined benefit liability	547	-10,193
Increase (decrease) in other operating liabilities	7,426	7,962
Total changes in operating liabilities	-69,544	51,101
Total changes in operating assets and liabilities	293,083	-48,071
Total adjustments	323,011	-58,504
Cash inflow (outflow) generated from operations	485,285	45,412
Interest received	4,614	4,220
Interest paid	-368	-462
Income taxes refund (paid)	-46,036	-18,878
Net cash flows from (used in) operating activities	443,495	30,292
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	-159,554	-2,486
Acquisition of property, plant and equipment	-5,725	-1,870
Increase in refundable deposits	0	-1,915
Decrease in refundable deposits	5,221	0
Acquisition of intangible assets	-159	-52
Net cash flows from (used in) investing activities	-160,217	-6,323
Cash flows from (used in) financing activities		
Payments of lease liabilities	-5,526	-5,522
Cash dividends paid	-141,752	-47,198
Net cash flows from (used in) financing activities	-147,278	-52,720
Effect of exchange rate changes on cash and cash equivalents	-10,610	-9,084
Net increase (decrease) in cash and cash equivalents	125,390	-37,835
Cash and cash equivalents at beginning of period	918,360	810,220
Cash and cash equivalents at end of period	1,043,750	772,385
Cash and cash equivalents reported in the statement of financial position	1,043,750	772,385

Provided by: XAC AUTOMATION CORP
 Financial year: Year
 Unit: NT\$ thousand

2020/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	947,466	947,466	86,364	370,006	4,981	289,098	664,085	-17,794	-30,092	-47,886		1,650,029		1,650,029
Legal reserve appropriated	0	0	0	26,581	0	-26,581	0	0	0	0		0		0
Special reserve appropriated	0	0	0	0	12,812	-12,812	0	0	0	0		0		0
Cash dividends of ordinary share	0	0	0	0	0	-141,752	-141,752	0	0	0		-141,752		-141,752
Profit (loss)	0	0	0	0	0	117,492	117,492	0	0	0		117,492		117,492
Other comprehensive income	0	0	0	0	0	0	0	-3,780	0	-3,780		-3,780		-3,780
Total comprehensive income	0	0	0	0	0	117,492	117,492	-3,780	0	-3,780		113,712		113,712
Share-based payments	16,500	16,500	-2,771	0	0	0	0	0	1,523	1,523		15,252		15,252
Total increase (decrease) in equity	16,500	16,500	-2,771	26,581	12,812	-63,653	-24,260	-3,780	1,523	-2,257		-12,788		-12,788
Equity at end of period	963,966	963,966	83,593	396,587	17,793	225,445	639,825	-21,574	-28,569	-50,143		1,637,241		1,637,241

2019/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	943,966	943,966	60,295	367,139	2,345	75,994	445,478		-4,981	-8,225		1,436,533		1,436,533
Legal reserve appropriated	0	0	0	2,867	0	-2,867	0	0	0	0		0		0
Special reserve appropriated	0	0	0	0	2,636	-2,636	0	0	0	0		0		0
Cash dividends of ordinary share	0	0	0	0	0	-47,198	-47,198	0	0	0		-47,198		-47,198
Profit (loss)	0	0	0	0	0	74,652	74,652	0	0	0		74,652		74,652
Other comprehensive income	0	0	0	0	0	0	0	-5,907	0	-5,907		-5,907		-5,907
Total comprehensive income	0	0	0	0	0	74,652	74,652	-5,907	0	-5,907		68,745		68,745
Share-based payments	3,500	3,500	-3,500	0	0	0	0	0	3,620	3,620		3,620		3,620
Total increase (decrease) in equity	3,500	3,500	-3,500	2,867	2,636	21,951	27,454	-5,907	3,620	-2,287		25,167		25,167
Equity at end of period	947,466	947,466	56,795	370,006	4,981	97,945	472,932	-10,888	-4,605	-15,493		1,461,700		1,461,700