

Financial Statement – Balance Sheet

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/03/31	2021/12/31	2021/03/31
Balance Sheet			
Current assets			
Cash and cash equivalents	514,920	498,507	1,064,442
Current financial assets at fair value through profit or loss	850	1,400	832
Current financial assets at amortised cost	304,436	304,456	374,954
Current contract assets	37,648	23,977	5,320
Accounts receivable, net	386,770	598,359	251,311
Current inventories	702,781	591,806	285,785
Other current assets	48,077	55,431	55,288
Total current assets	1,995,482	2,073,936	2,037,932
Non-current assets			
Non-current financial assets at amortised cost	4,701	5,903	4,602
Property, plant and equipment	75,253	75,599	80,194
Right-of-use assets	62,556	66,075	37,121
Intangible assets	3,229	4,016	6,618
Deferred tax assets	24,686	27,219	30,020
Other non-current assets	5,108	3,441	6,421
Total non-current assets	175,533	182,253	164,976
Total assets	2,171,015	2,256,189	2,202,908
Current liabilities			
Current financial liabilities at fair value through profit or loss	3,575	13	145
Accounts payable	177,530	247,661	112,132
Other payables	190,901	127,183	272,669
Current tax liabilities	37,004	40,854	65,411
Current lease liabilities	20,404	19,636	12,709
Other current liabilities	98,370	93,681	85,283
Total current liabilities	527,784	529,028	548,349
Non-current liabilities			
Non-current provisions	3,011	5,032	3,455
Deferred tax liabilities	44,151	44,141	37,275
Non-current lease liabilities	42,746	46,806	24,916
Other non-current liabilities	19,394	19,219	21,466
Total non-current liabilities	109,302	115,198	87,112
Total liabilities	637,086	644,226	635,461
Equity attributable to owners of parent			
Share capital			
Ordinary share	962,131	962,131	962,836
Total Share Capital	962,131	962,131	962,836
Capital surplus			
Total capital surplus	85,428	85,428	84,723
Retained earnings			
Legal reserve	417,277	417,277	396,587
Special reserve	19,169	19,169	17,793
Unappropriated retained earnings (accumulated deficit)	144,176	238,359	140,098
Total retained earnings	580,622	674,805	554,478
Other equity interest			
Total other equity interest	-11,434	-27,554	-34,590
Treasury shares	-82,818	-82,847	0
Total equity attributable to owners of parent	1,533,929	1,611,963	1,567,447
Total equity	1,533,929	1,611,963	1,567,447
Total liabilities and equity	2,171,015	2,256,189	2,202,908
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	3,000,000	3,000,000	0

Financial Statement – Income Statement

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/01/01To2022/03/31	2021/01/01To2021/03/31
Income Statement		
Total operating revenue	349,052	273,684
Total operating costs	241,237	167,763
Gross profit (loss) from operations	107,815	105,921
Gross profit (loss) from operations	107,815	105,921
Operating expenses		
Selling expenses	9,676	5,772
Administrative expenses	27,686	23,856
Research and development expenses	50,995	65,022
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	2,094	-2,174
Total operating expenses	90,451	92,476
Net operating income (loss)	17,364	13,445
Non-operating income and expenses		
Total interest income	639	1,362
Other gains and losses, net	8,809	1,971
Finance costs, net	326	192
Total non-operating income and expenses	9,122	3,141
Profit (loss) from continuing operations before tax	26,486	16,586
Total tax expense (income)	5,070	1,479
Profit (loss) from continuing operations	21,416	15,107
Profit (loss)	21,416	15,107
Other comprehensive income		
Exchange differences on translation	18,149	4,007
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	3,629	801
Components of other comprehensive income that will be reclassified to profit or loss	14,520	3,206
Other comprehensive income, net	14,520	3,206
Total comprehensive income	35,936	18,313
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	21,416	15,107
Comprehensive income, attributable to owners of parent	35,936	18,313
Basic earnings per share		
Total basic earnings per share	0.23	0.16
Diluted earnings per share		
Total diluted earnings per share	0.23	0.16

Financial Statement – Statements of Cash Flows

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/01/01To2022/03/31	2021/01/01To2021/03/31
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	26,486	16,586
Profit (loss) before tax	26,486	16,586
Depreciation expense	7,184	5,763
Amortization expense	943	940
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	2,094	-2,174
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	4,112	4,004
Interest expense	326	192
Interest income	-639	-1,362
Share-based payments	1,600	3,747
Other adjustments to reconcile profit (loss)	5,120	-6,293
Total adjustments to reconcile profit (loss)	20,740	4,817
Decrease (increase) in contract assets	-13,671	-3,390
Decrease (increase) in accounts receivable	209,495	202,044
Decrease (increase) in inventories	-118,229	-19,090
Decrease (increase) in other operating assets	7,355	-2,650
Total changes in operating assets	84,950	176,914
Increase (decrease) in accounts payable	-70,131	-77,215
Increase (decrease) in provisions	1,504	-6,818
Increase (decrease) in net defined benefit liability	175	157
Increase (decrease) in other operating liabilities	-54,867	-33,006
Total changes in operating liabilities	-123,319	-116,882
Total changes in operating assets and liabilities	-38,369	60,032
Total adjustments	-17,629	64,849
Cash inflow (outflow) generated from operations	8,857	81,435
Interest received	659	1,411
Interest paid	-326	-192
Income taxes refund (paid)	-4,865	755
Net cash flows from (used in) operating activities	4,325	83,409
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	0	-18
Proceeds from disposal of financial assets at amortised cost	1,202	0
Acquisition of property, plant and equipment	-1,530	-1,682
Decrease in refundable deposits	-1,667	-5,152
Acquisition of intangible assets	-45	-230
Net cash flows from (used in) investing activities	-2,040	-7,082
Cash flows from (used in) financing activities		
Payments of lease liabilities	-4,934	-3,289
Payments to acquire treasury shares	29	0
Net cash flows from (used in) financing activities	-4,905	-3,289
Effect of exchange rate changes on cash and cash equivalents	19,033	2,664
Net increase (decrease) in cash and cash equivalents	16,413	75,702
Cash and cash equivalents at beginning of period	498,507	988,740
Cash and cash equivalents at end of period	514,920	1,064,442
Cash and cash equivalents reported in the statement of financial position	514,920	1,064,442

Provided by: XAC AUTOMATION CORP
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2022/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	962,131	962,131	85,428	417,277	19,169	238,359	674,805	-17,591	-9,963	-27,554	-82,847	1,611,963		1,611,963
Cash dividends of ordinary share	0	0	0	0	0	-115,599	-115,599	0	0	0	0	-115,599		-115,599
Profit (loss)	0	0	0	0	0	21,416	21,416	0	0	0	0	21,416		21,416
Other comprehensive income	0	0	0	0	0	0	0	14,520	0	14,520	0	14,520		14,520
Total comprehensive income	0	0	0	0	0	21,416	21,416	14,520	0	14,520	0	35,936		35,936
Purchase of treasury shares	0	0	0	0	0	0	0	0	0	29	29			29
Share-based payments	0	0	0	0	0	0	0	0	1,600	1,600	0	1,600		1,600
Total increase (decrease) in equity	0	0	0	0	0	-94,183	-94,183	14,520	1,600	16,120	29	-78,034		-78,034
Equity at end of period	962,131	962,131	85,428	417,277	19,169	144,176	580,622	-3,071	-8,363	-11,434	-82,818	1,533,929		1,533,929

2021/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	962,836	962,836	84,723	396,587	17,793	314,852	729,232	-19,171	-22,372	-41,543		1,735,248		1,735,248
Cash dividends of ordinary share	0	0	0	0	0	-189,861	-189,861	0	0	0		-189,861		-189,861
Profit (loss)	0	0	0	0	0	15,107	15,107	0	0	0		15,107		15,107
Other comprehensive income	0	0	0	0	0	0	0	3,206	0	3,206		3,206		3,206
Total comprehensive income	0	0	0	0	0	15,107	15,107	3,206	0	3,206		18,313		18,313
Share-based payments	0	0	0	0	0	0	0	0	3,747	3,747		3,747		3,747
Total increase (decrease) in equity	0	0	0	0	0	-174,754	-174,754	3,206	3,747	6,953		-167,801		-167,801
Equity at end of period	962,836	962,836	84,723	396,587	17,793	140,098	554,478	-15,965	-16,625	-34,590		1,567,447		1,567,447