

Financial Statement – Balance Sheet

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2016/03/31	2015/12/31	2015/03/31
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents			
Total cash and cash equivalents	1,294,532	1,219,593	960,543
Current financial assets at fair value through profit or loss			
Total current financial assets at fair value through profit or loss	3,996	232	4,231
Accounts receivable, net			
Accounts receivable, net	249,788	587,742	420,214
Inventories			
Inventories, merchandising business			
Inventories, merchandising business, net	521,373	522,777	506,461
Total inventories	521,373	522,777	506,461
Other current assets			
Other current financial assets	289,901	250,599	199,557
Other current assets, others	36,655	40,023	46,274
Total other current assets	326,556	290,622	245,831
Total current assets	2,396,245	2,620,966	2,137,280
Non-current assets			
Property, plant and equipment			
Total property, plant and equipment	102,736	104,531	104,472
Intangible assets			
Computer software, net			
Computer software	9,410	8,332	2,418
Computer software, net	9,410	8,332	2,418
Total intangible assets	9,410	8,332	2,418
Deferred tax assets	21,263	21,409	13,726
Other non-current assets			
Guarantee deposits paid	1,528	1,869	2,552
Other non-current financial assets			
Total other non-current financial assets	3,121	2,760	2,000
Total other non-current assets	4,649	4,629	4,552
Total non-current assets	138,058	138,901	125,168
Total assets	2,534,303	2,759,867	2,262,448
Liabilities and equity			
Liabilities			
Current liabilities			
Current financial liabilities at fair value through profit or loss			
Total current financial liabilities at fair value through profit or loss	0	3,622	249
Accounts payable			
Total accounts payable	204,272	452,551	237,128
Other payables			
Wages and salaries payable	107,661	123,892	73,760
Total other payables	107,661	123,892	73,760
Current tax liabilities	105,477	98,294	64,145
Other current liabilities			
Total other current liabilities	97,599	111,469	102,290
Total current liabilities	515,009	789,828	477,572
Non-current liabilities			
Non-current provisions			
Total non-current provisions	2,427	2,763	3,702
Deferred tax liabilities			
Deferred tax liabilities, income tax	79,430	79,431	67,616
Total deferred tax liabilities	79,430	79,431	67,616
Other non-current liabilities			
Net defined benefit liability, non-current	43,382	54,557	41,195
Total other non-current liabilities	43,382	54,557	41,195
Total non-current liabilities	125,239	136,751	112,513
Total liabilities	640,248	926,579	590,085
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	943,966	943,966	943,966
Total capital stock	943,966	943,966	943,966
Capital surplus			
Total capital surplus	51,305	51,305	51,305
Retained earnings			
Legal reserve	262,812	262,812	299,539
Unappropriated retained earnings (accumulated deficit)			

Total unappropriated retained earnings (accumulated deficit)	581,368	509,013	309,902
Total retained earnings	844,180	771,825	609,441
Other equity interest			
Exchange differences on translation of foreign financial statements			
Total exchange differences on translation of foreign financial statements	54,604	66,192	67,651
Total other equity interest	54,604	66,192	67,651
Total equity attributable to owners of parent	1,894,055	1,833,288	1,672,363
Total equity	1,894,055	1,833,288	1,672,363
Total liabilities and equity	2,534,303	2,759,867	2,262,448
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement – Income Statement

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2016/01/01To2016/03/31	2015/01/01To2015/03/31
Statement of comprehensive income		
Operating revenue		
Net sales revenue		
Sales revenue		
Sales revenue	560,119	692,160
Total sales revenue	560,119	692,160
Net sales revenue	560,119	692,160
Total operating revenue	560,119	692,160
Operating costs		
Cost of sales		
Cost of sales	352,027	454,055
Total cost of sales	352,027	454,055
Total operating costs	352,027	454,055
Gross profit (loss) from operations	208,092	238,105
Gross profit (loss) from operations	208,092	238,105
Operating expenses		
Selling expenses		
Total selling expenses	14,131	12,262
Administrative expenses		
Total administrative expenses	13,559	24,939
Research and development expenses		
Total research and development expenses	95,334	75,026
Total operating expenses	123,024	112,227
Net operating income (loss)	85,068	125,878
Non-operating income and expenses		
Other income		
Interest income		
Interest income from bank deposits	2,109	1,514
Total interest income	2,109	1,514
Total other income	2,109	1,514
Other gains and losses		
Other gains and losses, net	4,056	4,733
Finance costs		
Interest expense	47	24
Finance costs, net	47	24
Total non-operating income and expenses	6,118	6,223
Profit (loss) from continuing operations before tax	91,186	132,101
Tax expense (income)		
Current tax expense (income)	18,831	28,530
Total tax expense (income)	18,831	28,530
Profit (loss) from continuing operations	72,355	103,571
Profit (loss)	72,355	103,571
Other comprehensive income		
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	-13,962	-10,657
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-2,374	-1,811
Components of other comprehensive income that will be reclassified to profit or loss	-11,588	-8,846
Other comprehensive income, net	-11,588	-8,846
Total comprehensive income	60,767	94,725
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	72,355	103,571
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	60,767	94,725
Basic earnings per share		
Total basic earnings per share	0.77	1.10
Diluted earnings per share		
Total diluted earnings per share	0.76	1.09

Financial Statement – Statements of Cash Flows

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2016/01/01To2016/03/31	2015/01/01To2015/03/31
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	91,186	132,101
Profit (loss) before tax	91,186	132,101
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	2,422	2,597
Amortization expense	796	252
Provision (reversal of provision) for bad debt expense	-10,004	-942
Interest expense	47	24
Interest income	-2,109	-1,514
Other adjustments to reconcile profit (loss)	-12,828	-4,670
Total adjustments to reconcile profit (loss)	-21,676	-4,253
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	347,958	57,339
Decrease (increase) in inventories	7,945	55,871
Decrease (increase) in other operating assets	3,368	34,607
Total changes in operating assets	359,271	147,817
Changes in operating liabilities		
Increase (decrease) in accounts payable	-248,279	-136,494
Increase (decrease) in provisions	-285	-301
Increase (decrease) in net defined benefit liability	-11,175	123
Increase (decrease) in other operating liabilities	-30,114	29,862
Total changes in operating liabilities	-289,853	-106,810
Total changes in operating assets and liabilities	69,418	41,007
Total adjustments	47,742	36,754
Cash inflow (outflow) generated from operations	138,928	168,855
Interest received	1,839	1,559
Interest paid	-47	-24
Income taxes refund (paid)	-11,648	-2,385
Net cash flows from (used in) operating activities	129,072	168,005
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-708	-19
Decrease in refundable deposits	341	-125
Acquisition of intangible assets	-1,876	-207
Increase in other financial assets	-39,393	0
Net cash flows from (used in) investing activities	-41,636	-351
Effect of exchange rate changes on cash and cash equivalents	-12,497	-9,267
Net increase (decrease) in cash and cash equivalents	74,939	158,387
Cash and cash equivalents at beginning of period	1,219,593	802,156
Cash and cash equivalents at end of period	1,294,532	960,543
Cash and cash equivalents reported in the statement of financial position	1,294,532	960,543

Provided by: XAC AUTOMATION CORP
 Financial year: Yearly
 Unit: NT\$ thousand

2016/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
Equity at beginning of period	943,966	943,966	51,305	262,812	509,013	771,825	66,192	66,192	1,833,288	1,833,288
Profit (loss)					72,355	72,355			72,355	72,355
Other comprehensive income					0	0				
Total comprehensive income					72,355	72,355	-11,588	-11,588	-11,588	-11,588
Total increase (decrease) in equity	0	0	0	0	72,355	72,355	-11,588	-11,588	60,767	60,767
Equity at end of period	943,966	943,966	51,305	262,812	581,368	844,180	54,604	54,604	1,894,055	1,894,055

2015/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
Equity at beginning of period	943,966	943,966	51,305	299,539	206,331	505,870	76,497	76,497	1,577,638	1,577,638
Profit (loss)					103,571	103,571			103,571	103,571
Other comprehensive income					0	0				
Total comprehensive income					103,571	103,571	-8,846	-8,846	-8,846	-8,846
Total increase (decrease) in equity					103,571	103,571	-8,846	-8,846	94,725	94,725
Equity at end of period	943,966	943,966	51,305	299,539	309,902	609,441	67,651	67,651	1,672,363	1,672,363