

Financial Statement — Balance Sheet

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2017/03/31	2016/12/31	2016/03/31
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents			
Total cash and cash equivalents	1,248,992	946,626	1,294,532
Current financial assets at fair value through profit or loss			
Total current financial assets at fair value through profit or loss	3,578	1,057	3,996
Accounts receivable, net			
Accounts receivable, net	358,905	794,341	249,788
Inventories			
Inventories, merchandising business			
Inventories, merchandising business, net	400,393	313,627	521,373
Total inventories	400,393	313,627	521,373
Other current assets			
Other current financial assets	294,892	295,240	289,901
Other current assets, others	38,972	34,101	36,655
Total other current assets	333,864	329,341	326,556
Total current assets	2,345,732	2,384,992	2,396,245
Non-current assets			
Property, plant and equipment			
Total property, plant and equipment	98,353	100,653	102,736
Intangible assets			
Computer software, net			
Computer software	6,519	7,357	9,410
Computer software, net	6,519	7,357	9,410
Total intangible assets	6,519	7,357	9,410
Deferred tax assets	18,326	18,667	21,263
Other non-current assets			
Guarantee deposits paid	1,325	1,476	1,528
Other non-current financial assets			
Total other non-current financial assets	2,000	3,046	3,121
Total other non-current assets	3,325	4,522	4,649
Total non-current assets	126,523	131,199	138,058
Total assets	2,472,255	2,516,191	2,534,303
Liabilities and equity			
Liabilities			
Current liabilities			
Current financial liabilities at fair value through profit or loss			
Total current financial liabilities at fair value through profit or loss	242	4,398	0
Accounts payable			
Total accounts payable	276,660	328,763	204,272
Other payables			
Wages and salaries payable	90,861	108,152	107,661
Total other payables	90,861	108,152	107,661
Current tax liabilities	58,233	59,234	105,477
Other current liabilities			
Total other current liabilities	119,499	99,634	97,599
Total current liabilities	545,495	600,181	515,009
Non-current liabilities			
Non-current provisions			
Total non-current provisions	2,699	3,168	2,427
Deferred tax liabilities			
Deferred tax liabilities, income tax	67,571	74,572	79,430
Total deferred tax liabilities	67,571	74,572	79,430
Other non-current liabilities			
Net defined benefit liability, non-current	51,096	51,305	43,382
Total other non-current liabilities	51,096	51,305	43,382
Total non-current liabilities	121,366	129,045	125,239
Total liabilities	666,861	729,226	640,248
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	943,966	943,966	943,966
Total capital stock	943,966	943,966	943,966
Capital surplus			
Total capital surplus	51,650	51,650	51,305
Retained earnings			
Legal reserve	313,713	313,713	262,812
Unappropriated retained earnings (accumulated deficit)			
Total unappropriated retained earnings (accumulated deficit)	514,977	464,114	581,368

Total retained earnings	828,690	777,827	844,180
Other equity interest			
Exchange differences on translation of foreign financial statements			
Total exchange differences on translation of foreign financial statements	-18,912	13,522	54,604
Total other equity interest	-18,912	13,522	54,604
Total equity attributable to owners of parent	1,805,394	1,786,965	1,894,055
Total equity	1,805,394	1,786,965	1,894,055
Total liabilities and equity	2,472,255	2,516,191	2,534,303
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement — Income Statement

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2017/01/01To2017/03/31	2016/01/01To2016/03/31
Statement of comprehensive income		
Operating revenue		
Net sales revenue		
Sales revenue		
Sales revenue	442,070	560,119
Total sales revenue	442,070	560,119
Net sales revenue	442,070	560,119
Total operating revenue	442,070	560,119
Operating costs		
Cost of sales		
Cost of sales	271,599	352,027
Total cost of sales	271,599	352,027
Total operating costs	271,599	352,027
Gross profit (loss) from operations	170,471	208,092
Gross profit (loss) from operations	170,471	208,092
Operating expenses		
Selling expenses		
Total selling expenses	12,328	14,131
Administrative expenses		
Total administrative expenses	22,184	13,559
Research and development expenses		
Total research and development expenses	74,671	95,334
Total operating expenses	109,183	123,024
Net operating income (loss)	61,288	85,068
Non-operating income and expenses		
Other income		
Interest income		
Interest income from bank deposits	1,734	2,109
Total interest income	1,734	2,109
Total other income	1,734	2,109
Other gains and losses		
Other gains and losses, net	-1,285	4,056
Finance costs		
Interest expense	0	47
Finance costs, net	0	47
Total non-operating income and expenses	449	6,118
Profit (loss) from continuing operations before tax	61,737	91,186
Tax expense (income)		
Current tax expense (income)	10,874	18,831
Total tax expense (income)	10,874	18,831
Profit (loss) from continuing operations	50,863	72,355
Profit (loss)	50,863	72,355
Other comprehensive income		
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	-39,077	-13,962
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-6,643	-2,374
Components of other comprehensive income that will be reclassified to profit or loss	-32,434	-11,588
Other comprehensive income, net	-32,434	-11,588
Total comprehensive income	18,429	60,767
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	50,863	72,355
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	18,429	60,767
Basic earnings per share		
Total basic earnings per share	0.54	0.77
Diluted earnings per share		
Total diluted earnings per share	0.54	0.76

Financial Statement — Statements of Cash Flows

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2017/01/01To2017/03/31	2016/01/01To2016/03/31
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	61,737	91,186
Profit (loss) before tax	61,737	91,186
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	2,468	2,422
Amortization expense	800	796
Provision (reversal of provision) for bad debt expense	-4,416	-10,004
Interest expense	0	47
Interest income	-1,734	-2,109
Other adjustments to reconcile profit (loss)	2,243	-12,828
Total adjustments to reconcile profit (loss)	-639	-21,676
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	439,852	347,958
Decrease (increase) in inventories	-92,536	7,945
Decrease (increase) in other operating assets	-4,871	3,368
Total changes in operating assets	342,445	359,271
Changes in operating liabilities		
Increase (decrease) in accounts payable	-52,103	-248,279
Increase (decrease) in provisions	5,488	-285
Increase (decrease) in net defined benefit liability	-209	-11,175
Increase (decrease) in other operating liabilities	-10,274	-30,114
Total changes in operating liabilities	-57,098	-289,853
Total changes in operating assets and liabilities	285,347	69,418
Total adjustments	284,708	47,742
Cash inflow (outflow) generated from operations	346,445	138,928
Interest received	1,495	1,839
Interest paid	0	-47
Income taxes refund (paid)	-11,875	-11,648
Net cash flows from (used in) operating activities	336,065	129,072
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-447	-708
Decrease in refundable deposits	151	341
Acquisition of intangible assets	0	-1,876
Increase in other financial assets	0	-39,393
Decrease in other financial assets	1,633	0
Net cash flows from (used in) investing activities	1,337	-41,636
Effect of exchange rate changes on cash and cash equivalents	-35,036	-12,497
Net increase (decrease) in cash and cash equivalents	302,366	74,939
Cash and cash equivalents at beginning of period	946,626	1,219,593
Cash and cash equivalents at end of period	1,248,992	1,294,532
Cash and cash equivalents reported in the statement of financial position	1,248,992	1,294,532

Financial Statement — Statements of Changes in Stockholders' Equity

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

2017/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
Equity at beginning of period	943,966	943,966	51,650	313,713	464,114	777,827	13,522	13,522	1,786,965	1,786,965
Profit (loss)					50,863	50,863			50,863	50,863
Other comprehensive income					0	0				
Total comprehensive income					50,863	50,863	-32,434	-32,434	18,429	18,429
Total increase (decrease) in equity	0	0	0	0	50,863	50,863	-32,434	-32,434	18,429	18,429
Equity at end of period	943,966	943,966	51,650	313,713	514,977	828,690	-18,912	-18,912	1,805,394	1,805,394

2016/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
Equity at beginning of period	943,966	943,966	51,305	262,812	509,013	771,825	66,192	66,192	1,833,288	1,833,288
Profit (loss)					72,355	72,355			72,355	72,355
Other comprehensive income					0	0				
Total comprehensive income					72,355	72,355	-11,588	-11,588	60,767	60,767
Total increase (decrease) in equity	0	0	0	0	72,355	72,355	-11,588	-11,588	60,767	60,767
Equity at end of period	943,966	943,966	51,305	262,812	581,368	844,180	54,604	54,604	1,894,055	1,894,055