

Financial Statement – Balance Sheet

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2017/12/31	2016/12/31
Balance Sheet		
Assets		
Current assets		
Cash and cash equivalents		
Total cash and cash equivalents	928,023	946,626
Current financial assets at fair value through profit or loss		
Total current financial assets at fair value through profit or loss	1,577	1,057
Accounts receivable, net		
Accounts receivable, net	296,975	794,341
Inventories		
Total inventories	280,935	313,627
Other current assets		
Other current financial assets	160,109	295,240
Other current assets, others	35,973	34,101
Total other current assets	196,082	329,341
Total current assets	1,703,592	2,384,992
Non-current assets		
Property, plant and equipment		
Total property, plant and equipment	96,760	100,653
Intangible assets		
Total intangible assets	23,297	7,357
Deferred tax assets	20,307	18,667
Other non-current assets		
Guarantee deposits paid	1,354	1,476
Other non-current financial assets		
Total other non-current financial assets	2,000	3,046
Total other non-current assets	3,354	4,522
Total non-current assets	143,718	131,199
Total assets	1,847,310	2,516,191
Liabilities and equity		
Liabilities		
Current liabilities		
Current financial liabilities at fair value through profit or loss		
Total current financial liabilities at fair value through profit or loss	6	4,398
Accounts payable		
Total accounts payable	115,181	328,763
Other payables		
Wages and salaries payable	81,303	108,152
Total other payables	81,303	108,152
Current tax liabilities	20,029	59,234
Other current liabilities		
Total other current liabilities	70,206	99,634
Total current liabilities	286,725	600,181
Non-current liabilities		
Non-current provisions		
Total non-current provisions	5,805	3,168
Deferred tax liabilities		
Deferred tax liabilities, income tax	16,655	74,572
Total deferred tax liabilities	16,655	74,572
Other non-current liabilities		
Net defined benefit liability, non-current	33,503	51,305
Total other non-current liabilities	33,503	51,305
Total non-current liabilities	55,963	129,045
Total liabilities	342,688	729,226
Equity		
Equity attributable to owners of parent		
Share capital		
Ordinary share	943,966	943,966
Total capital stock	943,966	943,966
Capital surplus		
Total capital surplus	51,650	51,650
Retained earnings		
Legal reserve	357,433	313,713
Unappropriated retained earnings (accumulated deficit)		
Total unappropriated retained earnings (accumulated deficit)	153,918	464,114
Total retained earnings	511,351	777,827
Other equity interest		
Exchange differences on translation of foreign financial statements		
Total exchange differences on translation of foreign financial statements	-2,345	13,522
Total other equity interest	-2,345	13,522
Total equity attributable to owners of parent	1,504,622	1,786,965
Total equity	1,504,622	1,786,965
Total liabilities and equity	1,847,310	2,516,191
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0

Financial Statement – Income Statement

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2017/4th	2016/4th
Statement of comprehensive income		
Operating revenue		
Net sales revenue		
Net sales revenue	1,750,265	2,753,624
Total operating revenue	1,750,265	2,753,624
Operating costs		
Total operating costs	1,161,331	1,667,256
Gross profit (loss) from operations	588,934	1,086,368
Gross profit (loss) from operations	588,934	1,086,368
Operating expenses		
Selling expenses		
Total selling expenses	42,892	57,588
Administrative expenses		
Total administrative expenses	95,156	101,563
Research and development expenses		
Total research and development expenses	319,857	385,124
Total operating expenses	457,905	544,275
Net operating income (loss)	131,029	542,093
Non-operating income and expenses		
Other income		
Interest income		
Total interest income	9,057	7,574
Total other income	9,057	7,574
Other gains and losses		
Other gains and losses, net	-2,872	10,140
Finance costs		
Interest expense	22	99
Finance costs, net	22	99
Total non-operating income and expenses	6,163	17,615
Profit (loss) from continuing operations before tax	137,192	559,708
Tax expense (income)		
Current tax expense (income)	40,133	122,512
Total tax expense (income)	40,133	122,512
Profit (loss) from continuing operations	97,059	437,196
Profit (loss)	97,059	437,196
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss		
Gains (losses) on remeasurements of defined benefit plans	16,929	-7,722
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	2,878	-1,313
Components of other comprehensive income that will not be reclassified to profit or loss	14,051	-6,409
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	-19,117	-63,387
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-3,250	-10,717
Components of other comprehensive income that will be reclassified to profit or loss	-15,867	-52,670
Other comprehensive income, net	-1,816	-59,079
Total comprehensive income	95,243	378,117
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	97,059	437,196
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	95,243	378,117
Basic earnings per share		
Total basic earnings per share	1.03	4.63
Diluted earnings per share		
Total diluted earnings per share	1.03	4.60

Financial Statement – Statements of Cash Flows

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2017/4th	2016/4th
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	137,192	559,708
Profit (loss) before tax	137,192	559,708
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	9,846	9,671
Amortization expense	3,009	3,316
Provision (reversal of provision) for bad debt expense	-5,316	-4,211
Interest expense	22	99
Interest income	-9,057	-7,574
Loss (gain) on disposal of property, plan and equipment	-460	0
Other adjustments to reconcile profit (loss)	33,633	-4,146
Total adjustments to reconcile profit (loss)	31,677	-2,845
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in accounts receivable	502,682	-202,388
Decrease (increase) in inventories	-4,768	219,328
Decrease (increase) in other operating assets	-1,872	5,922
Total changes in operating assets	496,042	22,862
Changes in operating liabilities		
Increase (decrease) in accounts payable	-213,582	-123,788
Increase (decrease) in net defined benefit liability	-873	-10,974
Increase (decrease) in other operating liabilities	-53,593	-26,985
Total changes in operating liabilities	-268,048	-161,747
Total changes in operating assets and liabilities	227,994	-138,885
Total adjustments	259,671	-141,730
Cash inflow (outflow) generated from operations	396,863	417,978
Interest received	9,136	7,535
Interest paid	-22	-99
Income taxes refund (paid)	-138,523	-151,659
Net cash flows from (used in) operating activities	267,454	273,755
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-6,324	-6,153
Proceeds from disposal of property, plant and equipment	685	0
Decrease in refundable deposits	122	393
Acquisition of intangible assets	-18,969	-2,338
Increase in other financial assets	0	-44,888
Decrease in other financial assets	136,098	0
Net cash flows from (used in) investing activities	111,612	-52,986
Cash flows from (used in) financing activities		
Increase in short-term loans	90,555	94,919
Decrease in short-term loans	-90,555	-94,919
Cash dividends paid	-377,586	-424,785
Net cash flows from (used in) financing activities	-377,586	-424,785
Effect of exchange rate changes on cash and cash equivalents	-20,083	-68,951
Net increase (decrease) in cash and cash equivalents	-18,603	-272,967
Cash and cash equivalents at beginning of period	946,626	1,219,593
Cash and cash equivalents at end of period	928,023	946,626
Cash and cash equivalents reported in the statement of financial position	928,023	946,626

Financial Statement — Statements of Changes in Stockholders' Equity

Provided by: XAC AUTOMATION CORP
 Financial year: Yearly
 Unit: NT\$ thousand

2017/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interests	Total equity attributable to owners of parent	Total equity
Equity at beginning of period	943,966	943,966	51,650	313,713	464,114	777,827	13,522	13,522	1,786,965	1,786,965
Legal reserve appropriated				43,720	-43,720	0			0	0
Cash dividends of ordinary share				0	-377,586	-377,586			-377,586	-377,586
Profit (loss)					97,059	97,059			97,059	97,059
Other comprehensive income					14,051	14,051	-15,867	-15,867	-1,816	-1,816
Total comprehensive income					111,110	111,110	-15,867	-15,867	95,243	95,243
Total increase (decrease) in equity	0	0	0	43,720	-310,196	-266,476	-15,867	-15,867	-282,343	-282,343
Equity at end of period	943,966	943,966	51,650	357,433	153,918	511,351	-2,345	-2,345	1,504,622	1,504,622

2016/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interests	Total equity attributable to owners of parent	Total equity
Equity at beginning of period	943,966	943,966	51,305	262,812	509,013	771,825	66,192	66,192	1,833,288	1,833,288
Legal reserve appropriated				50,901	-50,901	0			0	0
Cash dividends of ordinary share				0	-424,785	-424,785			-424,785	-424,785
Profit (loss)					437,196	437,196			437,196	437,196
Other comprehensive income					-6,409	-6,409	-52,670	-52,670	-59,079	-59,079
Total comprehensive income					430,787	430,787	-52,670	-52,670	378,117	378,117
Difference between consideration and carrying amount of subsidiaries acquired or disposed			345		0	0	0	0	345	345
Total increase (decrease) in equity	0	0	345	50,901	-44,899	6,002	-52,670	-52,670	-46,323	-46,323
Equity at end of period	943,966	943,966	51,650	313,713	464,114	777,827	13,522	13,522	1,786,965	1,786,965