

Financial Statement – Balance Sheet

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2018/06/30	2017/12/31	2017/06/30
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents	862,342	928,023	1,296,249
Current financial assets at fair value through profit or loss	0	1,577	3,912
Current financial assets at amortised cost	118,824	0	0
Accounts receivable, net	308,466	296,975	310,818
Current inventories	533,913	280,935	345,971
Other current assets	59,408	196,082	352,110
Other current financial assets	0	160,109	312,614
Other current assets, others	59,408	35,973	39,496
Total current assets	1,882,953	1,703,592	2,309,060
Non-current assets			
Non-current financial assets at amortised cost	2,000	0	0
Property, plant and equipment	94,372	96,760	97,756
Intangible assets	20,804	23,297	5,822
Deferred tax assets	20,487	20,307	18,446
Other non-current assets	2,298	3,354	3,340
Guarantee deposits paid	2,298	1,354	1,340
Other non-current financial assets	0	2,000	2,000
Total non-current assets	139,961	143,718	125,364
Total assets	2,022,914	1,847,310	2,434,424
Liabilities and equity			
Liabilities			
Current liabilities			
Current borrowings	53,683	0	0
Current financial liabilities at fair value through profit or loss	1,303	6	29
Accounts payable	281,811	115,181	147,043
Other payables	165,165	81,303	484,438
Wages and salaries payable	70,768	81,303	106,852
Dividends payable, non-cash assets distributions	94,397	0	377,586
Current tax liabilities	4,786	20,029	43,053
Other current liabilities	108,547	70,206	134,866
Total current liabilities	615,295	286,725	809,429
Non-current liabilities			
Non-current provisions	4,314	5,805	3,071
Deferred tax liabilities	17,917	16,655	69,813
Deferred tax liabilities, income tax	17,917	16,655	69,813
Other non-current liabilities	33,005	33,503	50,874
Net defined benefit liability, non-current	33,005	33,503	50,874
Total non-current liabilities	55,236	55,963	123,758
Total liabilities	670,531	342,688	933,187
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	943,966	943,966	943,966
Total capital stock	943,966	943,966	943,966
Capital surplus			
Total capital surplus	51,650	51,650	51,650
Retained earnings			
Legal reserve	367,139	357,433	357,433
Special reserve	2,345	0	0
Unappropriated retained earnings (accumulated deficit)	-16,249	153,918	156,178
Total retained earnings	353,235	511,351	513,611
Other equity interest			
Exchange differences on translation of foreign financial statements	3,532	-2,345	-7,990
Total other equity interest	3,532	-2,345	-7,990
Treasury shares	0	0	0
Total equity attributable to owners of parent	1,352,383	1,504,622	1,501,237
Total equity	1,352,383	1,504,622	1,501,237
Total liabilities and equity	2,022,914	1,847,310	2,434,424
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement – Income Statement

Provided by: XAC AUTOMATION CORP
 Financial year: Yearly
 Unit: NT\$ thousand

Accounting Title	2018/2nd	2017/2nd	2018/01/01To2018/06/30	2017/01/01To2017/06/30
Statement of comprehensive income				
Operating revenue				
Net sales revenue				
Sales revenue	445,443	522,850	697,578	964,920
Net sales revenue	445,443	522,850	697,578	964,920
Total operating revenue	445,443	522,850	697,578	964,920
Operating costs				
Cost of sales				
Total cost of sales	319,263	318,711	520,249	590,310
Total operating costs	319,263	318,711	520,249	590,310
Gross profit (loss) from operations	126,180	204,139	177,329	374,610
Unrealized profit (loss) from sales	0	0	0	0
Realized profit (loss) on from sales	0	0	0	0
Gross profit (loss) from operations	126,180	204,139	177,329	374,610
Operating expenses				
Selling expenses	9,116	13,589	20,115	25,917
Administrative expenses	27,780	25,936	51,872	48,120
Research and development expenses	86,188	83,683	179,273	158,354
Total operating expenses	123,084	123,208	251,260	232,391
Net operating income (loss)	3,096	80,931	-73,931	142,219
Non-operating income and expenses				
Other income				
Interest income	1,551	2,437	3,199	4,171
Total other income	1,551	2,437	3,199	4,171
Other gains and losses				
Other gains and losses, net	3,129	499	2,474	-786
Finance costs				
Interest expense	93	22	301	22
Finance costs, net	93	22	301	22
Total non-operating income and expenses	4,587	2,914	5,372	3,363
Profit (loss) from continuing operations before tax	7,683	83,845	-68,559	145,582
Tax expense (income)				
Total tax expense (income)	6,076	21,338	-4,840	32,212
Profit (loss) from continuing operations	1,607	62,507	-63,719	113,370
Profit (loss)	1,607	62,507	-63,719	113,370
Other comprehensive income				
Components of other comprehensive income that will not be reclassified to profit or loss				
Gains (losses) on remeasurements of defined benefit plans	0	0	0	0
Gains (losses) on revaluation	0	0	0	0
Change in fair value of financial liability attributable to change in credit risk of liability	0	0	0	0
Equity related to non-current assets or disposal groups classified as held for sale	0	0	0	0
Equity related to non-current assets or disposal groups classified as held for distribution to owners	0	0	0	0
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	0	0	0	0
Gains (losses) on hedging instrument	0	0	0	0
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	0	0	0	0
Components of other comprehensive income that will not be reclassified to profit or loss	0	0	0	0
Components of other comprehensive income that will be reclassified to profit or loss				
Exchange differences on translation	1,537	13,159	7,346	-25,918
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	307	2,237	1,469	-4,406
Components of other comprehensive income that will be reclassified to profit or loss	1,230	10,922	5,877	-21,512
Total other comprehensive income	1,230	10,922	5,877	-21,512
Total comprehensive income	2,837	73,429	-57,842	91,858
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	1,607	62,507	-63,719	113,370
Comprehensive income attributable to:				
Comprehensive income, attributable to owners of parent	2,837	73,429	-57,842	91,858
Basic earnings per share				
Total basic earnings per share	0.02	0.66	-0.68	1.20
Diluted earnings per share				
Total diluted earnings per share	0.02	0.66	0.00	1.20

Financial Statement — Statements of Cash Flows

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2018/01/01To2018/06/30	2017/01/01To2017/06/30
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-68,559	145,582
Profit (loss) before tax	-68,559	145,582
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	4,907	4,888
Amortization expense	3,106	1,523
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-2	-5,176
Interest expense	301	22
Interest income	-3,199	-4,171
Other adjustments to reconcile profit (loss)	23,926	3,314
Total adjustments to reconcile profit (loss)	29,039	400
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in accounts receivable	-11,489	488,699
Adjustments for decrease (increase) in inventories	-273,122	-41,002
Decrease (increase) in other operating assets	-23,435	-5,395
Total changes in operating assets	-308,046	442,302
Changes in operating liabilities		
Increase (decrease) in accounts payable	166,630	-181,720
Increase (decrease) in provisions	-3,622	16,734
Increase (decrease) in net defined benefit liability	-498	-431
Increase (decrease) in other operating liabilities	29,899	12,413
Total changes in operating liabilities	192,409	-153,004
Total changes in operating assets and liabilities	-115,637	289,298
Total adjustments	-86,598	289,698
Cash inflow (outflow) generated from operations	-155,157	435,280
Interest received	3,515	3,783
Interest paid	-301	-22
Income taxes refund (paid)	-10,403	-48,393
Net cash flows from (used in) operating activities	-162,346	390,648
Cash flows from (used in) investing activities		
Proceeds from disposal of financial assets at amortised cost	40,969	0
Acquisition of property, plant and equipment	-2,411	-2,187
Increase in refundable deposits	-944	0
Decrease in refundable deposits	0	136
Acquisition of intangible assets	-105	-13
Increase in other financial assets	0	-15,940
Net cash flows from (used in) investing activities	37,509	-18,004
Cash flows from (used in) financing activities		
Increase in short-term loans	176,382	0
Decrease in short-term loans	-122,699	0
Net cash flows from (used in) financing activities	53,683	0
Effect of exchange rate changes on cash and cash equivalents	5,473	-23,021
Net increase (decrease) in cash and cash equivalents	-65,681	349,623
Cash and cash equivalents at beginning of period	928,023	946,626
Cash and cash equivalents at end of period	862,342	1,296,249
Cash and cash equivalents reported in the statement of financial position	862,342	1,296,249

Provided by: XAC AUTOMATION CORP
 Financial year: Yearly
 Unit: NT\$ thousand

2018/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary shares	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
Equity at beginning of period	943,966	943,966	51,650	357,433	0	153,918	511,351	-2,345	-2,345	1,504,622	1,504,622
Legal reserve appropriated				9,706		-9,706	0			0	0
Special reserve appropriated					2,345	-2,345	0			0	0
Cash dividends of ordinary share				0	0	-94,397	-94,397			-94,397	-94,397
Profit (loss)						-63,719	-63,719			-63,719	-63,719
Other comprehensive income						0	0	5,877	5,877	5,877	5,877
Total comprehensive income						-63,719	-63,719	5,877	5,877	-57,842	-57,842
Increase (decrease) in equity	0	0	0	9,706	2,345	-170,167	-158,116	5,877	5,877	-152,239	-152,239
Equity at end of period	943,966	943,966	51,650	367,139	2,345	-16,249	353,235	3,532	3,532	1,352,383	1,352,383

2017/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary shares	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
Equity at beginning of period	943,966	943,966	51,650	313,713	0	464,114	777,827	13,522	13,522	1,786,965	1,786,965
Legal reserve appropriated				43,720		-43,720	0			0	0
Cash dividends of ordinary share				0	0	-377,586	-377,586			-377,586	-377,586
Profit (loss)						113,370	113,370			113,370	113,370
Other comprehensive income						0	0	-21,512	-21,512	-21,512	-21,512
Total comprehensive income						113,370	113,370	-21,512	-21,512	91,858	91,858
Increase (decrease) in equity	0	0	0	43,720	0	-307,936	-264,216	-21,512	-21,512	-285,728	-285,728
Equity at end of period	943,966	943,966	51,650	357,433	0	156,178	513,611	-7,990	-7,990	1,501,237	1,501,237