

## Financial Statement — Balance Sheet

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2019/09/30	2018/12/31	2018/09/30
<b>Balance Sheet</b>			
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	772,385	810,220	682,283
Current financial assets at fair value through profit or loss	1,056	654	683
Current financial assets at amortised cost	122,165	119,716	119,604
Accounts receivable, net	370,239	293,723	459,572
Current inventories	389,206	369,553	440,686
Other current assets	67,021	34,476	46,253
Other current assets, others	67,021	34,476	46,253
<b>Total current assets</b>	<b>1,722,072</b>	<b>1,628,342</b>	<b>1,749,081</b>
<b>Non-current assets</b>			
Non-current financial assets at amortised cost	2,000	2,000	2,000
Property, plant and equipment	85,493	90,611	92,393
Right-of-use assets	37,228	0	0
Intangible assets	13,768	18,033	19,493
Deferred tax assets	25,588	26,107	20,080
Other non-current assets	4,669	2,754	2,624
Guarantee deposits paid	4,669	2,754	2,624
<b>Total non-current assets</b>	<b>168,746</b>	<b>139,505</b>	<b>136,590</b>
<b>Total assets</b>	<b>1,890,818</b>	<b>1,767,847</b>	<b>1,885,671</b>
<b>Liabilities and equity</b>			
<b>Liabilities</b>			
<b>Current liabilities</b>			
Current financial liabilities at fair value through profit or loss	643	0	111
Accounts payable	167,303	114,238	234,299
Other payables	73,645	71,599	58,583
Wages and salaries payable	73,645	71,599	58,583
Current tax liabilities	27,622	17,236	25,276
Current lease liabilities	7,469	0	0
Other current liabilities	78,277	71,278	107,074
Other current liabilities, others	78,277	71,278	107,074
<b>Total current liabilities</b>	<b>354,959</b>	<b>274,351</b>	<b>425,343</b>
<b>Non-current liabilities</b>			
Non-current provisions	3,398	4,177	4,541
Deferred tax liabilities	17,938	19,734	15,167
Deferred tax liabilities, income tax	17,938	19,734	15,167
Non-current lease liabilities	29,964	0	0
Other non-current liabilities	22,859	33,052	32,756
Net defined benefit liability, non-current	22,859	33,052	32,756
<b>Total non-current liabilities</b>	<b>74,159</b>	<b>56,963</b>	<b>52,464</b>
<b>Total liabilities</b>	<b>429,118</b>	<b>331,314</b>	<b>477,807</b>
<b>Equity</b>			
Equity attributable to owners of parent			
Share capital			
Ordinary share	947,466	943,966	943,966
Total capital stock	947,466	943,966	943,966
Capital surplus			
Total capital surplus	56,795	60,295	51,650
Retained earnings			
Legal reserve	370,006	367,139	367,139
Special reserve	4,981	2,345	2,345
Unappropriated retained earnings (accumulated deficit)	97,945	75,994	50,222
<b>Total retained earnings</b>	<b>472,932</b>	<b>445,478</b>	<b>419,706</b>
Other equity interest			
Other equity, others			
Other equity, others	-15,493	-13,206	-7,458
<b>Total other equity interest</b>	<b>-15,493</b>	<b>-13,206</b>	<b>-7,458</b>
<b>Total equity attributable to owners of parent</b>	<b>1,461,700</b>	<b>1,436,533</b>	<b>1,407,864</b>
<b>Total equity</b>	<b>1,461,700</b>	<b>1,436,533</b>	<b>1,407,864</b>
<b>Total liabilities and equity</b>	<b>1,890,818</b>	<b>1,767,847</b>	<b>1,885,671</b>
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

## Financial Statement – Income Statement

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2019/3rd	2018/3rd	2019/01/01 To 2019/09/30	2018/01/01 To 2018/09/30
<b>Statement of comprehensive income</b>				
Operating revenue				
Total operating revenue	532,406	674,064	1,125,141	1,371,642
Operating costs				
Total operating costs	343,705	462,291	715,812	982,540
Gross profit (loss) from operations	188,701	211,773	409,329	389,102
Gross profit (loss) from operations	188,701	211,773	409,329	389,102
Operating expenses				
Selling expenses	7,970	11,640	25,440	31,755
Administrative expenses	27,418	31,124	78,113	82,998
Research and development expenses	78,564	74,587	223,586	253,860
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	650	1,079	-15,116	1,077
Total operating expenses	114,602	118,430	312,023	369,690
Net operating income (loss)	74,099	93,343	97,306	19,412
Non-operating income and expenses				
Other income				
Interest income	1,302	1,373	4,183	4,572
Total other income	1,302	1,373	4,183	4,572
Other gains and losses				
Other gains and losses, net	-230	-5,537	2,971	-3,063
Finance costs				
Interest expense	185	76	544	377
Finance costs, net	185	76	544	377
Total non-operating income and expenses	887	-4,240	6,610	1,132
Profit (loss) from continuing operations before tax	74,986	89,103	103,916	20,544
Tax expense (income)				
Current tax expense (income)	21,471	22,632	29,264	17,792
Total tax expense (income)	21,471	22,632	29,264	17,792
Profit (loss) from continuing operations	53,515	66,471	74,652	2,752
Profit (loss)	53,515	66,471	74,652	2,752
Other comprehensive income				
Components of other comprehensive income that will be reclassified to profit or loss				
Exchange differences on translation	-10,325	-13,737	-7,463	-6,391
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-2,065	-2,747	-1,556	-1,278
Components of other comprehensive income that will be reclassified to profit or loss	-8,260	-10,990	-5,907	-5,113
Other comprehensive income, net	-8,260	-10,990	-5,907	-5,113
Total comprehensive income	45,255	55,481	68,745	-2,361
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	53,515	66,471	74,652	2,752
Comprehensive income attributable to:				
Comprehensive income, attributable to owners of parent	45,255	55,481	68,745	-2,361
Basic earnings per share				
Total basic earnings per share	0.57	0.70	0.79	0.03
Diluted earnings per share				
Total diluted earnings per share	0.56	0.70	0.79	0.03

## Financial Statement – Statements of Cash Flows

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2019/01/01To2019/09/30	2018/01/01To2018/09/30
<b>Statement of cash flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	103,916	20,544
Profit (loss) before tax	103,916	20,544
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	12,764	7,259
Amortization expense	4,457	4,702
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-15,116	1,077
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	241	999
Interest expense	544	377
Interest income	-4,183	-4,572
Share-based payments	3,620	0
Other adjustments to reconcile profit (loss)	-12,760	22,974
Total adjustments to reconcile profit (loss)	-10,433	32,816
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	0	0
Decrease (increase) in accounts receivable	-61,400	-163,674
Decrease (increase) in inventories	-5,227	-177,637
Decrease (increase) in other operating assets	-32,545	-10,280
Total changes in operating assets	-99,172	-351,591
Changes in operating liabilities		
Increase (decrease) in accounts payable	53,065	119,118
Increase (decrease) in provisions	267	711
Increase (decrease) in net defined benefit liability	-10,193	-747
Increase (decrease) in other operating liabilities	7,962	12,222
Total changes in operating liabilities	51,101	131,304
Total changes in operating assets and liabilities	-48,071	-220,287
Total adjustments	-58,504	-187,471
Cash inflow (outflow) generated from operations	45,412	-166,927
Interest received	4,220	5,004
Interest paid	-462	-377
Income taxes refund (paid)	-18,878	-12,545
Net cash flows from (used in) operating activities	30,292	-174,845
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-1,870	-2,977
Increase in refundable deposits	-1,915	-1,270
Acquisition of intangible assets	-52	-423
Decrease in other financial assets	-2,486	40,073
Net cash flows from (used in) investing activities	-6,323	35,403
Cash flows from (used in) financing activities		
Payments of lease liabilities	-5,522	0
Cash dividends paid	-47,198	-94,397
Net cash flows from (used in) financing activities	-52,720	-94,397
Effect of exchange rate changes on cash and cash equivalents	-9,084	-11,901
Net increase (decrease) in cash and cash equivalents	-37,835	-245,740
Cash and cash equivalents at beginning of period	810,220	928,023
Cash and cash equivalents at end of period	772,385	682,283
Cash and cash equivalents reported in the statement of financial position	772,385	682,283

Provided by: XAC AUTOMATION CORP  
 Financial year: Yearly  
 Unit: NT\$ thousand

**2019/09/30 Statement of Stockholders' Equity**

Unit: NT\$ thousand

	Ordinary shares	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Others	Total other equity interest	Total equity attributable to owners of parent	Total equity
Equity at beginning of period	943,966	943,966	60,295	367,139	2,345	75,994	445,478	-4,981	-8,225	-13,206	1,436,533	1,436,533
Legal reserve appropriated				2,867		-2,867	0				0	0
Special reserve appropriated					2,636	-2,636	0				0	0
Cash dividends of ordinary share						-47,198	-47,198				-47,198	-47,198
Profit (loss)						74,652	74,652				74,652	74,652
Other comprehensive income									-5,907		-5,907	-5,907
Total comprehensive income						74,652	74,652		-5,907		68,745	68,745
Share-based payments	3,500	3,500	-3,500						3,620		3,620	3,620
Increase (decrease) in equity	3,500	3,500	-3,500	2,867	2,636	21,951	27,454	-5,907	3,620	-2,287	25,167	25,167
Equity at end of period	947,466	947,466	56,795	370,006	4,981	97,945	472,932	-10,888	-4,605	-15,493	1,461,700	1,461,700

**2018/09/30 Statement of Stockholders' Equity**

Unit: NT\$ thousand

	Ordinary shares	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Others	Total other equity interest	Total equity attributable to owners of parent	Total equity
Equity at beginning of period	943,966	943,966	51,650	357,433	0	153,918	511,351	-2,345	0	-2,345	1,504,622	1,504,622
Legal reserve appropriated				9,706		-9,706	0				0	0
Special reserve appropriated					2,345	-2,345	0				0	0
Cash dividends of ordinary share						-94,397	-94,397				-94,397	-94,397
Profit (loss)						2,752	2,752				2,752	2,752
Other comprehensive income									-5,113	0	-5,113	-5,113
Total comprehensive income						2,752	2,752		-5,113	0	-2,361	-2,361
Increase (decrease) in equity				9,706	2,345	-103,696	-91,645		-5,113	0	-96,758	-96,758
Equity at end of period	943,966	943,966	51,650	367,139	2,345	50,222	419,706	-7,458	0	-7,458	1,407,864	1,407,864