

Financial Statement — Balance Sheet

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/06/30	2019/12/31	2019/06/30
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents	1,154,113	918,360	839,931
Current financial assets at fair value through profit or loss	429	4,074	93
Current financial assets at amortised cost	248,033	147,560	122,380
Accounts receivable, net	213,456	638,635	287,209
Current inventories	366,243	261,187	374,934
Other current assets	46,692	50,885	38,856
Total current assets	2,028,966	2,020,701	1,663,403
Non-current assets			
Non-current financial assets at amortised cost	2,000	2,000	2,000
Property, plant and equipment	82,237	83,298	86,464
Right-of-use assets	30,835	35,027	39,629
Intangible assets	9,425	11,963	15,217
Deferred tax assets	24,667	22,541	25,976
Other non-current assets	3,744	7,555	5,186
Guarantee deposits paid	3,744	7,555	5,186
Total non-current assets	152,908	162,384	174,472
Total assets	2,181,874	2,183,085	1,837,875
Liabilities and equity			
Liabilities			
Current liabilities			
Current financial liabilities at fair value through profit or loss	94	0	1,330
Accounts payable	190,024	207,416	124,921
Other payables	235,458	104,297	115,261
Wages and salaries payable	93,706	104,297	68,063
Dividends payable, non-cash assets distributions	141,752	0	47,198
Current tax liabilities	21,934	51,056	12,888
Current lease liabilities	6,739	7,268	7,553
Other current liabilities	91,031	77,996	82,177
Total current liabilities	545,280	448,033	344,130
Non-current liabilities			
Non-current provisions	3,132	5,159	3,420
Deferred tax liabilities	31,566	31,585	20,006
Non-current lease liabilities	24,436	28,016	32,221
Other non-current liabilities	20,628	20,263	22,859
Net defined benefit liability, non-current	20,628	20,263	22,859
Total non-current liabilities	79,762	85,023	78,506
Total liabilities	625,042	533,056	422,636
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	958,266	947,466	947,466
Total Share Capital	958,266	947,466	947,466
Capital surplus			
Total capital surplus	75,564	86,364	56,795
Retained earnings			
Legal reserve	396,587	370,006	370,006
Special reserve	17,793	4,981	4,981
Unappropriated retained earnings (accumulated deficit)	157,454	289,098	44,430
Total retained earnings	571,834	664,085	419,417
Other equity interest			
Other equity, others	-48,832	-47,886	-8,439
Total other equity interest	-48,832	-47,886	-8,439
Total equity attributable to owners of parent	1,556,832	1,650,029	1,415,239
Total equity	1,556,832	1,650,029	1,415,239
Total liabilities and equity	2,181,874	2,183,085	1,837,875
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement – Income Statement

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/2nd	2019/2nd	2020/01/01To2020/06/30	2019/01/01To2019/06/30
Statement of comprehensive income				
Operating revenue				
Total operating revenue	400,004	331,781	645,056	592,735
Operating costs				
Total operating costs	209,962	202,924	361,409	372,107
Gross profit (loss) from operations	190,042	128,857	283,647	220,628
Gross profit (loss) from operations	190,042	128,857	283,647	220,628
Operating expenses				
Selling expenses	12,577	9,899	22,028	17,470
Administrative expenses	28,362	25,814	53,333	50,695
Research and development expenses	77,305	73,398	146,360	145,022
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	392	-4,529	-2,433	-15,766
Total operating expenses	118,636	104,582	219,288	197,421
Net operating income (loss)	71,406	24,275	64,359	23,207
Non-operating income and expenses				
Interest income				
Interest income from bank deposits	1,891	1,548	3,535	2,878
Other interest income	1	1	3	3
Total interest income	1,892	1,549	3,538	2,881
Other gains and losses				
Other gains and losses, net	-21	1,931	-1,153	3,201
Finance costs				
Interest expense	138	176	268	359
Finance costs, net	138	176	268	359
Total non-operating income and expenses	1,733	3,304	2,117	5,723
Profit (loss) from continuing operations before tax	73,139	27,579	66,476	28,930
Tax expense (income)				
Total tax expense (income)	21,565	6,763	16,975	7,793
Profit (loss) from continuing operations	51,574	20,816	49,501	21,137
Profit (loss)	51,574	20,816	49,501	21,137
Other comprehensive income				
Components of other comprehensive income that will be reclassified to profit or loss				
Exchange differences on translation	-9,839	-4,534	-12,503	2,862
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-1,968	-970	-2,501	509
Components of other comprehensive income that will be reclassified to profit or loss	-7,871	-3,564	-10,002	2,353
Other comprehensive income, net	-7,871	-3,564	-10,002	2,353
Total comprehensive income	43,703	17,252	39,499	23,490
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	51,574	20,816	49,501	21,137
Comprehensive income attributable to:				
Comprehensive income, attributable to owners of parent	43,703	17,252	39,499	23,490
Basic earnings per share				
Total basic earnings per share	0.55	0.22	0.52	0.22
Diluted earnings per share				
Total diluted earnings per share	0.54	0.22	0.52	0.22

Financial Statement – Statements of Cash Flows

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/01/01To2020/06/30	2019/01/01To2019/06/30
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	66,476	28,930
Profit (loss) before tax	66,476	28,930
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	8,547	8,534
Amortization expense	2,477	3,011
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-2,433	-15,766
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	3,739	1,891
Interest expense	268	359
Interest income	-3,538	-2,881
Share-based payments	9,056	2,414
Other adjustments to reconcile profit (loss)	3,758	-5,568
Total adjustments to reconcile profit (loss)	21,874	-8,006
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in accounts receivable	427,612	22,280
Decrease (increase) in inventories	-101,169	-811
Decrease (increase) in other operating assets	4,193	-4,380
Total changes in operating assets	330,636	17,089
Changes in operating liabilities		
Increase (decrease) in accounts payable	-17,392	10,683
Increase (decrease) in provisions	-627	38
Increase (decrease) in net defined benefit liability	365	-10,193
Increase (decrease) in other operating liabilities	1,099	6,508
Total changes in operating liabilities	-16,555	7,036
Total changes in operating assets and liabilities	314,081	24,125
Total adjustments	335,955	16,119
Cash inflow (outflow) generated from operations	402,431	45,049
Interest received	3,065	2,841
Interest paid	-252	-316
Income taxes refund (paid)	-46,097	-12,141
Net cash flows from (used in) operating activities	359,147	35,433
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	-100,000	-2,624
Acquisition of property, plant and equipment	-3,801	-439
Increase in refundable deposits	0	-2,432
Decrease in refundable deposits	3,811	0
Acquisition of intangible assets	-117	-45
Net cash flows from (used in) investing activities	-100,107	-5,540
Cash flows from (used in) financing activities		
Payments of lease liabilities	-3,632	-3,733
Net cash flows from (used in) financing activities	-3,632	-3,733
Effect of exchange rate changes on cash and cash equivalents	-19,655	3,551
Net increase (decrease) in cash and cash equivalents	235,753	29,711
Cash and cash equivalents at beginning of period	918,360	810,220
Cash and cash equivalents at end of period	1,154,113	839,931
Cash and cash equivalents reported in the statement of financial position	1,154,113	839,931

Provided by: XAC AUTOMATION CORP
 Financial year: Yearly
 Unit: NT\$ thousand

2020/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary shares	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Others	Total other equity interests	Total equity attributable to owners of parent	Total equity
Equity at beginning of period	947,466	947,466	86,364	370,006	4,981	289,096	664,085	-17,794	-30,092	-47,886	1,650,029	1,650,029
Legal reserve appropriated				26,581		-26,581	0				0	0
Special reserve appropriated					12,812	-12,812	0				0	0
Cash dividends of ordinary share						-141,752	-141,752				-141,752	-141,752
Profit (loss)						49,501	49,501				49,501	49,501
Other comprehensive income						0	0		-10,002	0	-10,002	-10,002
Total comprehensive income						49,501	49,501		-10,002	0	39,499	39,499
Share-based payments	10,800	10,800	-10,800						9,056		9,056	9,056
Increase (decrease) in equity	10,800	10,800	-10,800	26,581	12,812	-131,644	-92,251	-10,002	9,056	-946	-93,197	-93,197
Equity at end of period	958,266	958,266	75,564	396,587	17,793	157,454	571,834	-27,796	-21,036	-48,832	1,556,832	1,556,832

2019/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary shares	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Others	Total other equity interests	Total equity attributable to owners of parent	Total equity
Equity at beginning of period	943,966	943,966	60,295	367,139	2,345	75,994	445,478	-4,981	-8,225	-13,206	1,436,533	1,436,533
Legal reserve appropriated				2,867		-2,867	0				0	0
Special reserve appropriated					2,636	-2,636	0				0	0
Cash dividends of ordinary share						-47,198	-47,198				-47,198	-47,198
Profit (loss)						21,137	21,137				21,137	21,137
Other comprehensive income						0	0		2,353		2,353	2,353
Total comprehensive income						21,137	21,137		2,353		23,490	23,490
Share-based payments	3,500	3,500	-3,500						2,414		2,414	2,414
Increase (decrease) in equity	3,500	3,500	-3,500	2,867	2,636	-31,564	-26,061	2,353	2,414	4,767	-21,294	-21,294
Equity at end of period	947,466	947,466	56,795	370,006	4,981	44,430	419,417	-2,628	-5,811	-8,439	1,415,239	1,415,239