

Financial Statement — Balance Sheet

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/12/31	2019/12/31
Balance Sheet		
Current assets		
Cash and cash equivalents	988,740	918,360
Current financial assets at fair value through profit or loss	4,803	4,074
Current financial assets at amortised cost	375,003	147,560
Current contract assets	1,930	0
Accounts receivable, net	451,181	638,635
Current inventories	260,832	261,187
Other current assets	52,638	50,885
Total current assets	2,135,127	2,020,701
Non-current assets		
Non-current financial assets at amortised cost	4,584	2,000
Property, plant and equipment	80,903	83,298
Right-of-use assets	40,302	35,027
Intangible assets	7,240	11,963
Deferred tax assets	29,133	22,541
Other non-current assets	1,269	7,555
Total non-current assets	163,431	162,384
Total assets	2,298,558	2,183,085
Current liabilities		
Current financial liabilities at fair value through profit or loss	112	0
Accounts payable	189,347	207,416
Other payables	110,356	104,297
Current tax liabilities	63,177	51,056
Current lease liabilities	13,030	7,268
Other current liabilities	96,627	77,996
Total current liabilities	472,649	448,033
Non-current liabilities		
Non-current provisions	4,371	5,159
Deferred tax liabilities	37,268	31,585
Non-current lease liabilities	27,713	28,016
Other non-current liabilities	21,309	20,263
Total non-current liabilities	90,661	85,023
Total liabilities	563,310	533,056
Equity attributable to owners of parent		
Share capital		
Ordinary share	962,836	947,466
Total Share Capital	962,836	947,466
Capital surplus		
Total capital surplus	84,723	86,364
Retained earnings		
Legal reserve	396,587	370,006
Special reserve	17,793	4,981
Unappropriated retained earnings (accumulated deficit)	314,852	289,098
Total retained earnings	729,232	664,085
Other equity interest		
Total other equity interest	-41,543	-47,886
Total equity attributable to owners of parent	1,735,248	1,650,029
Total equity	1,735,248	1,650,029
Total liabilities and equity	2,298,558	2,183,085
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0

Financial Statement — Income Statement

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/4th	2019/4th
Income Statement		
Total operating revenue	1,707,564	2,024,230
Total operating costs	996,153	1,254,764
Gross profit (loss) from operations	711,411	769,466
Gross profit (loss) from operations	711,411	769,466
Operating expenses		
Selling expenses	38,524	32,921
Administrative expenses	115,309	104,131
Research and development expenses	296,948	307,809
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-2,797	-12,637
Total operating expenses	447,984	432,224
Net operating income (loss)	263,427	337,242
Non-operating income and expenses		
Total interest income	6,404	5,695
Other gains and losses, net	4,011	-1,791
Finance costs, net	552	701
Total non-operating income and expenses	9,863	3,203
Profit (loss) from continuing operations before tax	273,290	340,445
Total tax expense (income)	66,137	77,054
Profit (loss) from continuing operations	207,153	263,391
Profit (loss)	207,153	263,391
Other comprehensive income		
Gains (losses) on remeasurements of defined benefit plans	-317	3,017
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-63	603
Components of other comprehensive income that will not be reclassified to profit or loss	-254	2,414
Exchange differences on translation	-1,721	-16,095
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-344	-3,282
Components of other comprehensive income that will be reclassified to profit or loss	-1,377	-12,813
Other comprehensive income, net	-1,631	-10,399
Total comprehensive income	205,522	252,992
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	207,153	263,391
Comprehensive income, attributable to owners of parent	205,522	252,992
Basic earnings per share		
Total basic earnings per share	2.19	2.79
Diluted earnings per share		
Total diluted earnings per share	2.15	2.77

Financial Statement – Statements of Cash Flows

Provided by: XAC AUTOMATION CORP

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/4th	2019/4th
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	273,290	340,445
Profit (loss) before tax	273,290	340,445
Depreciation expense	18,195	17,132
Amortization expense	4,393	5,857
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-2,797	-12,637
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-617	-3,420
Interest expense	552	701
Interest income	-6,404	-5,695
Share-based payments	21,449	7,702
Other adjustments to reconcile profit (loss)	10,291	-10,725
Total adjustments to reconcile profit (loss)	45,062	-1,085
Decrease (increase) in contract assets	-1,930	0
Decrease (increase) in accounts receivable	190,251	-332,275
Decrease (increase) in inventories	-9,937	121,182
Decrease (increase) in other operating assets	-1,753	-16,409
Total changes in operating assets	176,631	-227,502
Increase (decrease) in accounts payable	-18,069	93,178
Increase (decrease) in provisions	4,485	672
Increase (decrease) in net defined benefit liability	729	-9,772
Increase (decrease) in other operating liabilities	19,414	41,248
Total changes in operating liabilities	6,559	125,326
Total changes in operating assets and liabilities	183,190	-102,176
Total adjustments	228,252	-103,261
Cash inflow (outflow) generated from operations	501,542	237,184
Interest received	5,961	5,643
Interest paid	-552	-701
Income taxes refund (paid)	-54,518	-26,654
Net cash flows from (used in) operating activities	452,433	215,472
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	-229,584	-27,792
Acquisition of property, plant and equipment	-7,268	-2,204
Increase in refundable deposits	0	-4,801
Decrease in refundable deposits	6,286	0
Acquisition of intangible assets	-214	-51
Net cash flows from (used in) investing activities	-230,780	-34,848
Cash flows from (used in) financing activities		
Payments of lease liabilities	-8,392	-7,299
Cash dividends paid	-141,752	-47,198
Net cash flows from (used in) financing activities	-150,144	-54,497
Effect of exchange rate changes on cash and cash equivalents	-1,129	-17,987
Net increase (decrease) in cash and cash equivalents	70,380	108,140
Cash and cash equivalents at beginning of period	918,360	810,220
Cash and cash equivalents at end of period	988,740	918,360
Cash and cash equivalents reported in the statement of financial position	988,740	918,360

Provided by: XAC AUTOMATION CORP
 Financial year: Yearly
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2020/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	947,466	947,466	86,364	370,006	4,981	289,098	664,085	-17,794	-30,092	-47,886		1,650,029		1,650,029
Legal reserve appropriated	0	0	0	26,581	0	-26,581	0	0	0	0		0		0
Special reserve appropriated	0	0	0	0	12,812	-12,812	0	0	0	0		0		0
Cash dividends of ordinary share	0	0	0	0	0	-141,752	-141,752	0	0	0		-141,752		-141,752
Profit (loss)	0	0	0	0	0	207,153	207,153	0	0	0		207,153		207,153
Other comprehensive income	0	0	0	0	0	-254	-254	-1,377	0	-1,377		-1,631		-1,631
Total comprehensive income	0	0	0	0	0	206,899	206,899	-1,377	0	-1,377		205,522		205,522
Share-based payments	15,370	15,370	-1,641	0	0	0	0	0	7,720	7,720		21,449		21,449
Total increase (decrease) in equity	15,370	15,370	-1,641	26,581	12,812	25,754	65,147	-1,377	7,720	6,343		85,219		85,219
Equity at end of period	962,836	962,836	84,723	396,587	17,793	314,852	729,232	-19,171	-22,372	-41,543		1,735,248		1,735,248

2019/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	943,966	943,966	60,295	367,139	2,345	75,994	445,478	-4,981	-8,225	-13,206		1,436,533		1,436,533
Legal reserve appropriated	0	0	0	2,867	0	-2,867	0	0	0	0		0		0
Special reserve appropriated	0	0	0	0	2,636	-2,636	0	0	0	0		0		0
Cash dividends of ordinary share	0	0	0	0	0	-47,198	-47,198	0	0	0		-47,198		-47,198
Profit (loss)	0	0	0	0	0	263,391	263,391	0	0	0		263,391		263,391
Other comprehensive income	0	0	0	0	0	2,414	2,414	-12,813	0	-12,813		-10,399		-10,399
Total comprehensive income	0	0	0	0	0	265,805	265,805	-12,813	0	-12,813		252,992		252,992
Share-based payments	3,500	3,500	26,069	0	0	0	0	0	-21,867	-21,867		7,702		7,702
Total increase (decrease) in equity	3,500	3,500	26,069	2,867	2,636	213,104	218,607	-12,813	-21,867	-34,680		213,496		213,496
Equity at end of period	947,466	947,466	86,364	370,006	4,981	289,098	664,085	-17,794	-30,092	-47,886		1,650,029		1,650,029